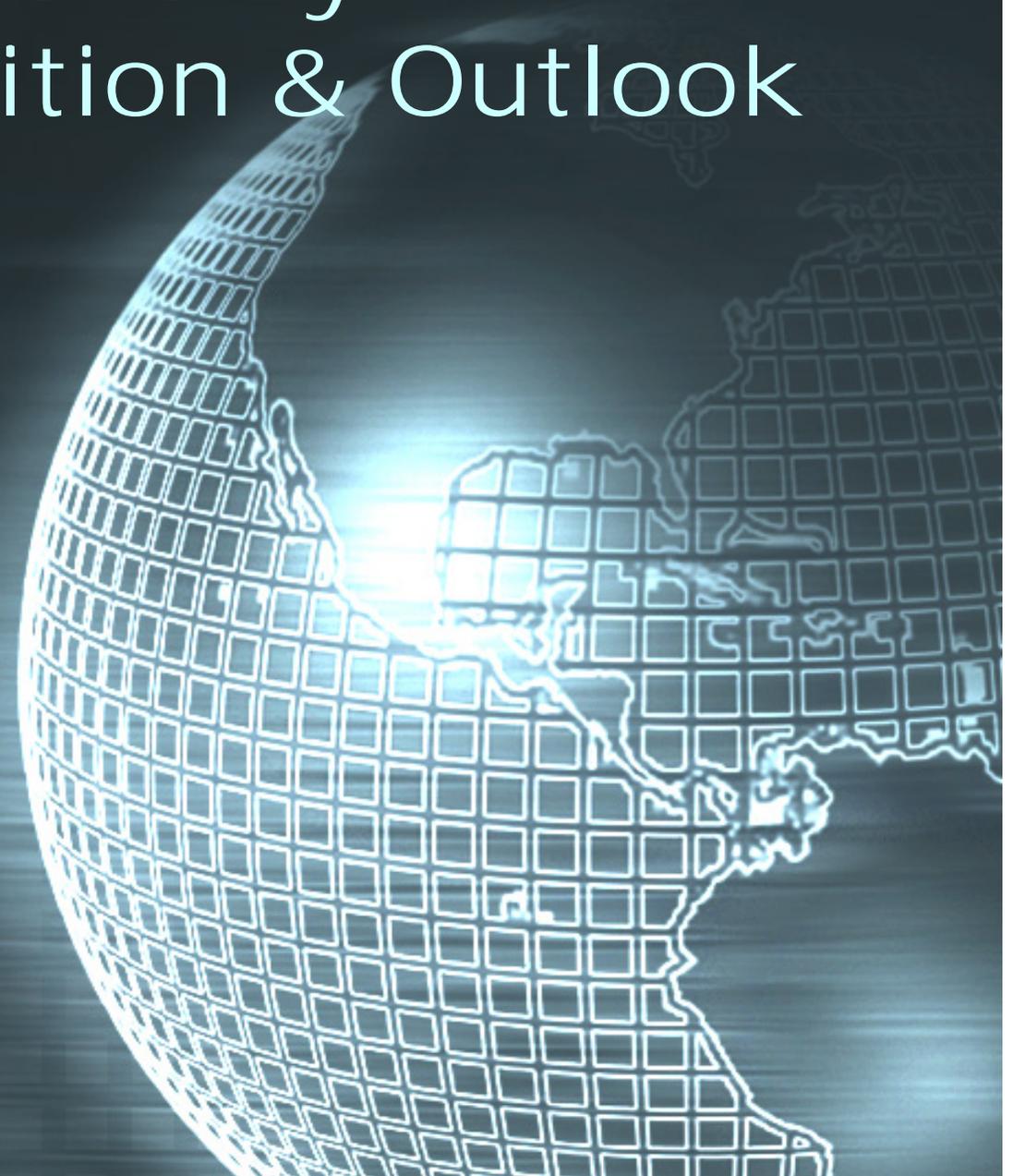


The Maine Economy Current Condition & Outlook

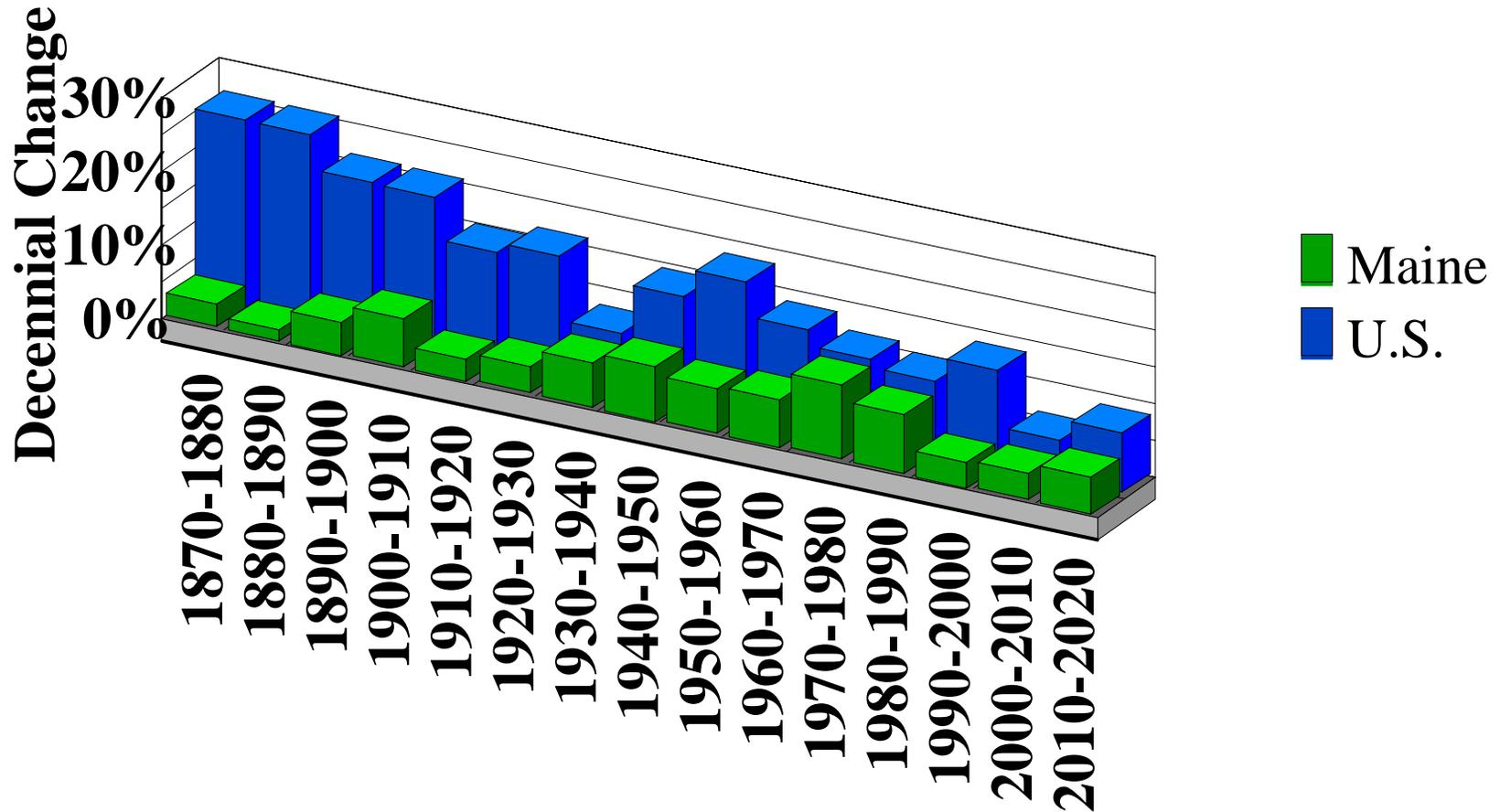
**By Galen Rose
Acting State Economist
Maine State Planning Office
April 2005**



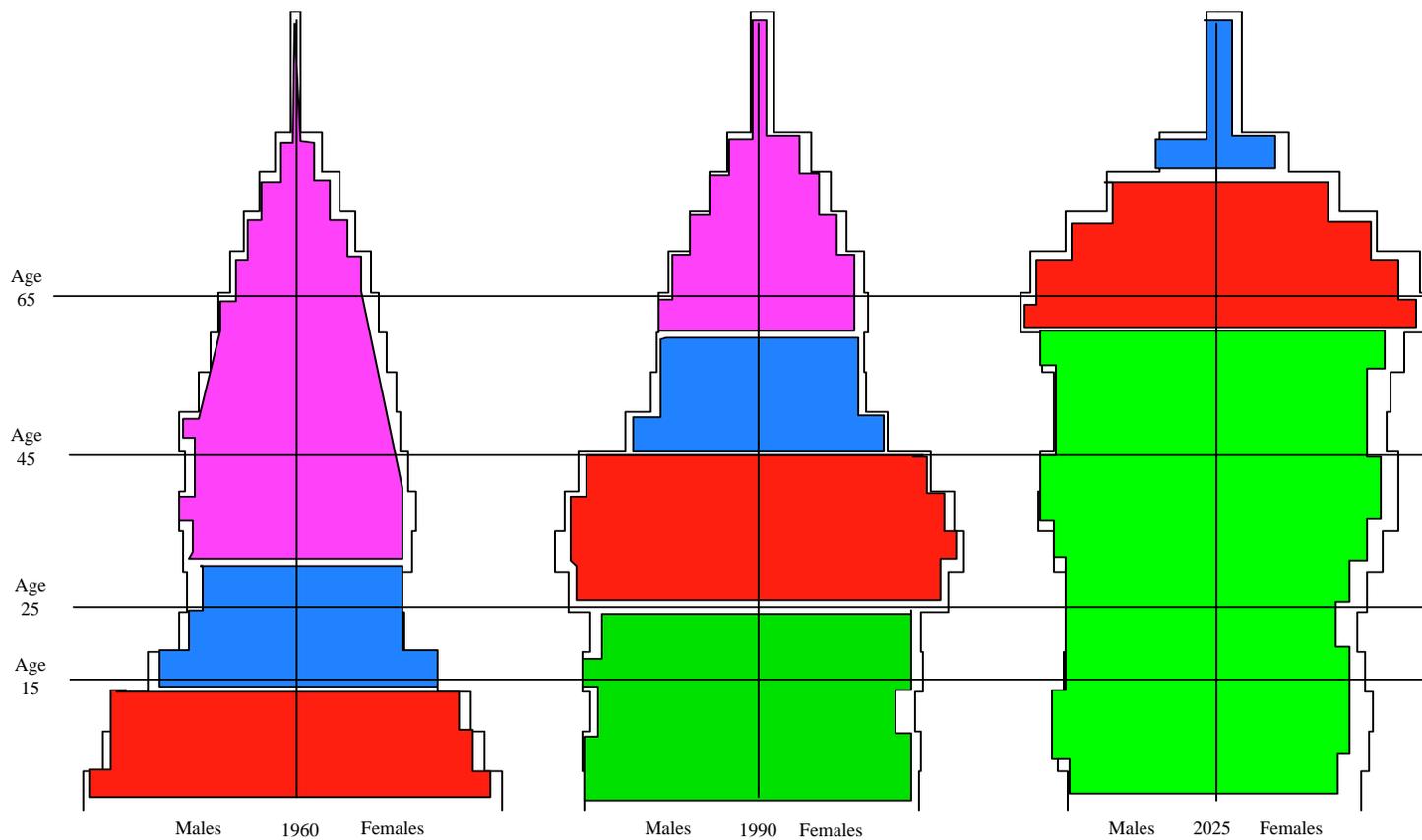
TRENDS



Actual and Projected Decennial Population Increase Maine and U.S. 1870 to 2020



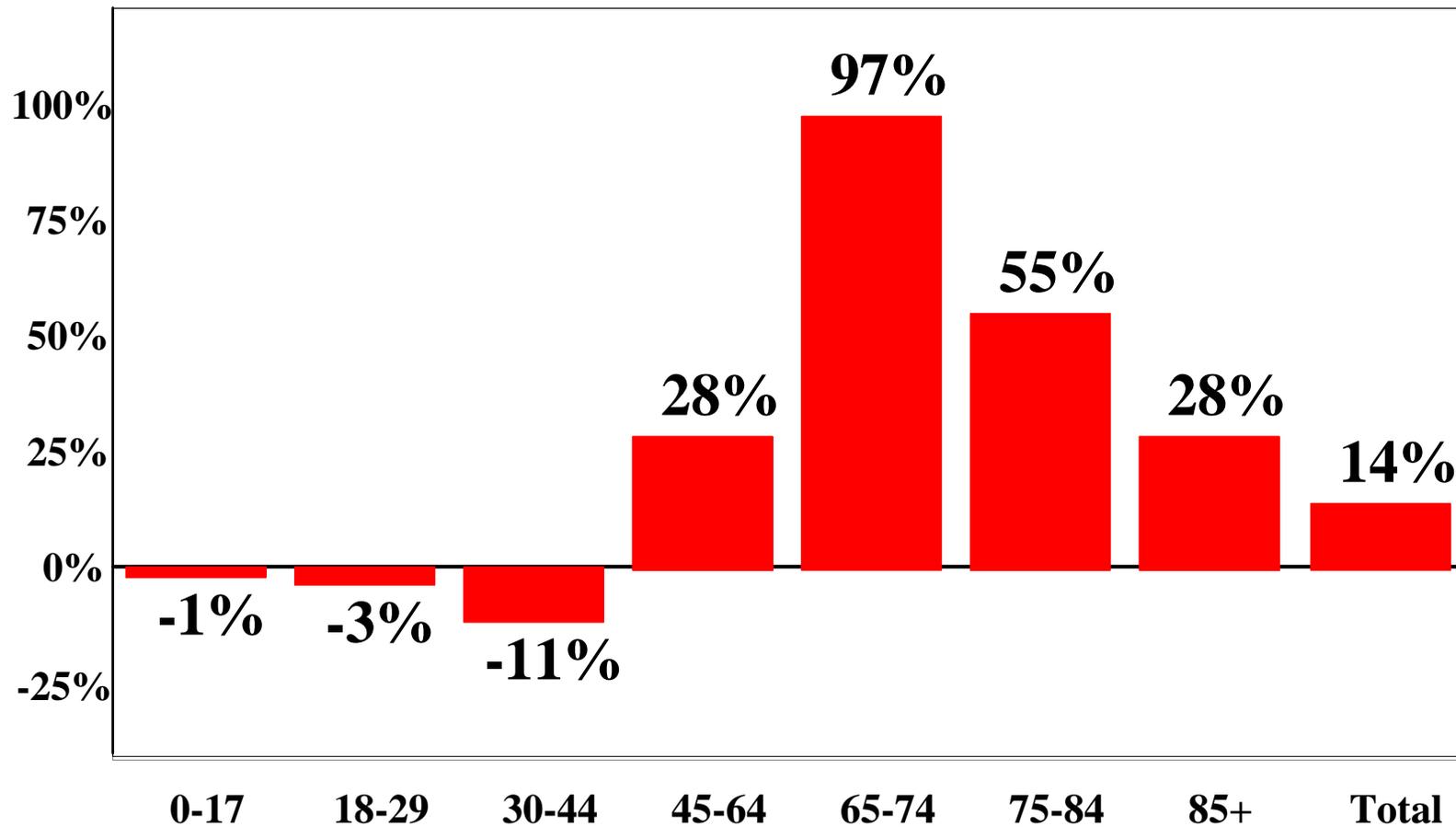
Age and Sex Composition of the Maine Population 1960, 1990 and 2025

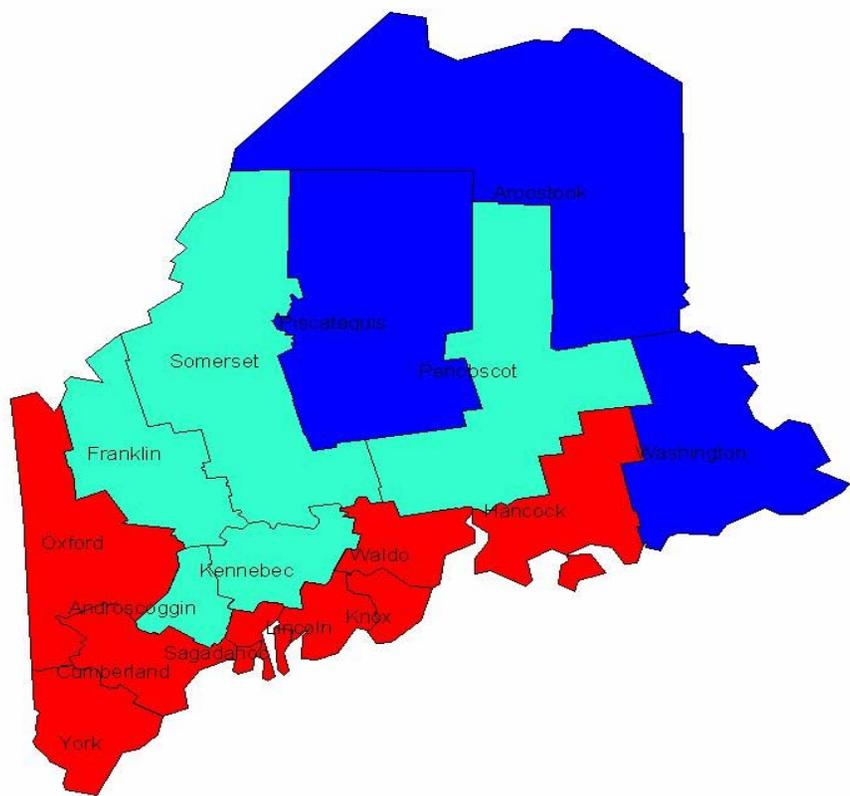


Data Source: U.S. Census Bureau, 1960 and 1990 Decennial Censuses and Projection Issued October 1996

 Born before Great Depression	 Born during Great Depression & WWII	 Born during Post-WWII Baby Boom	 Born after Post-WWII Baby Boom
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Percent Population Change by Age Cohort Maine 1999 to 2025

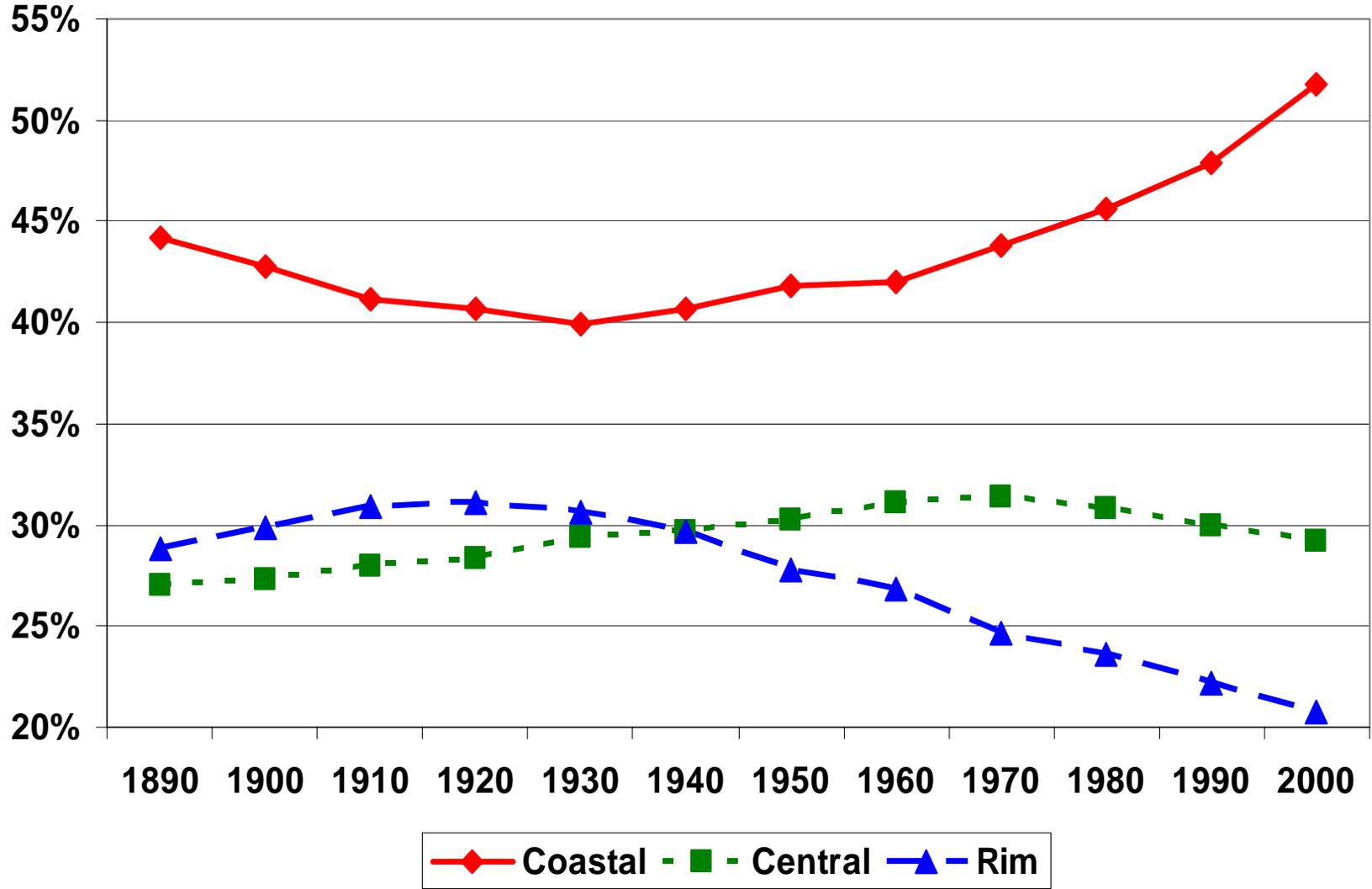




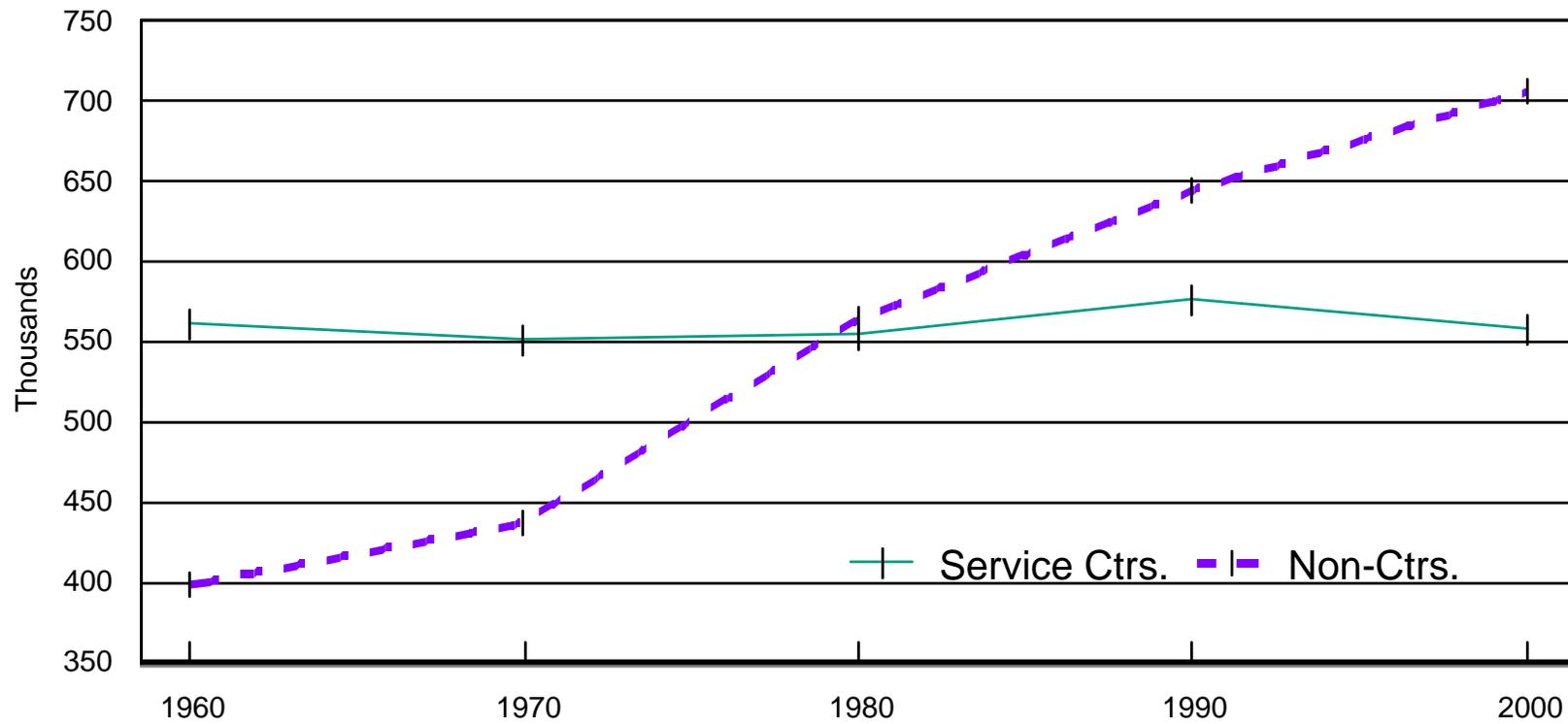
Rate of Population Change 1990 - 2000

- Blue** (15) - (2.1) %
- Cyan** (2) - 2.5 %
- Red** 2.6 - 15 %

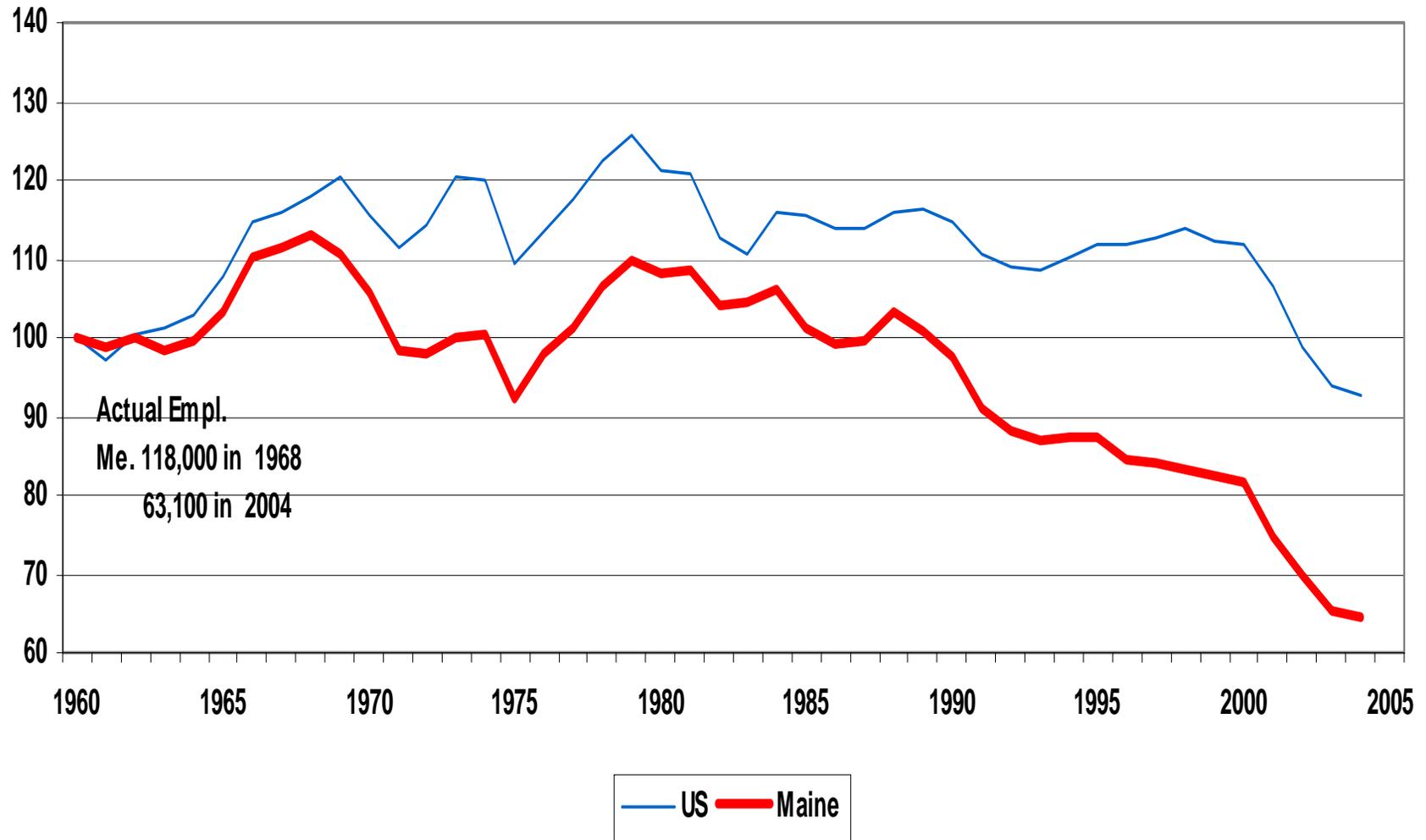
Population Distribution of Maine Regions



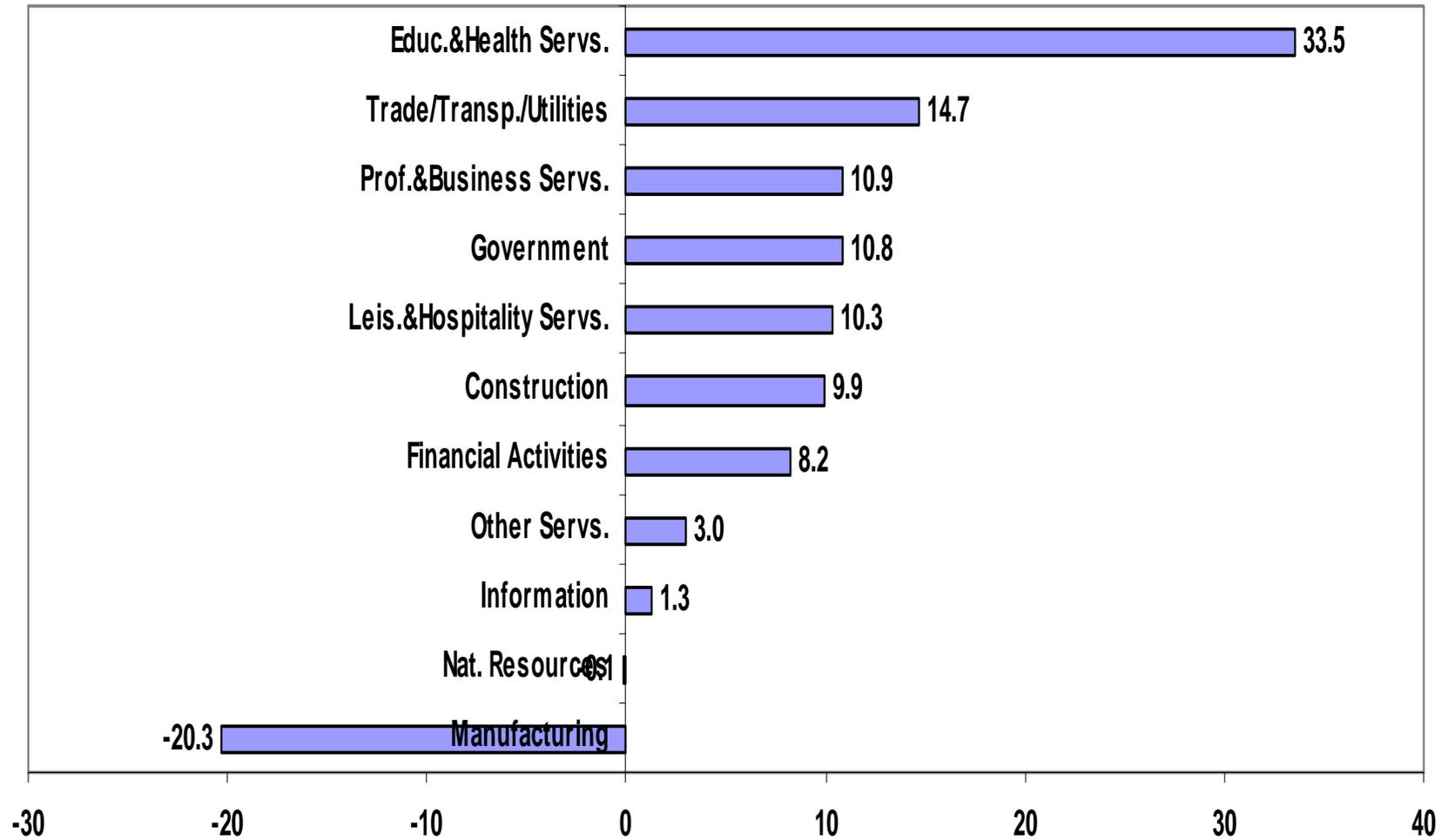
Maine Population; 1960-2000



Index of Maine & US Manufacturing Employment (1960=100)



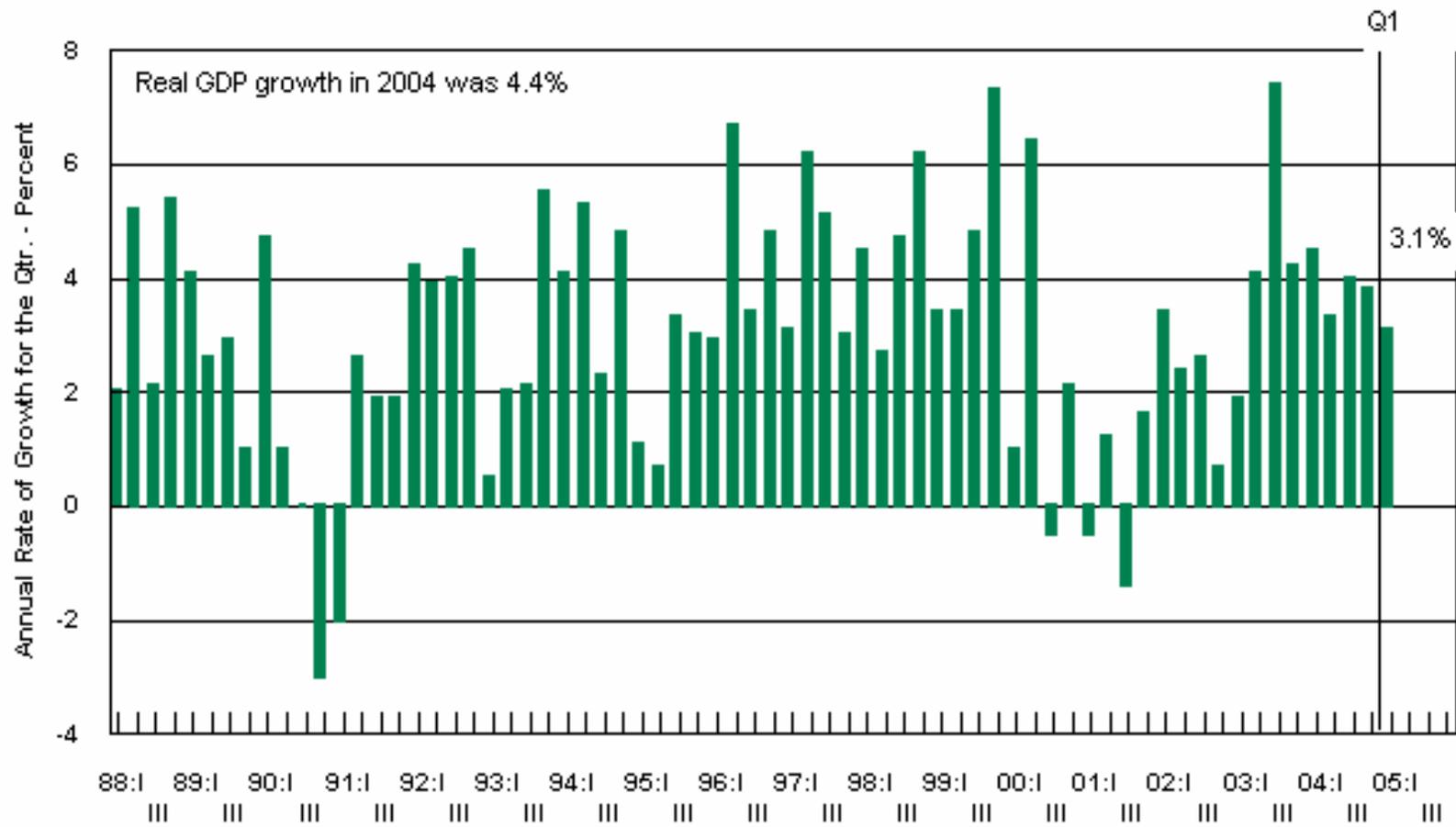
Maine Payroll Job Change 1994-2004 (1,000s)



CURRENT CONDITIONS



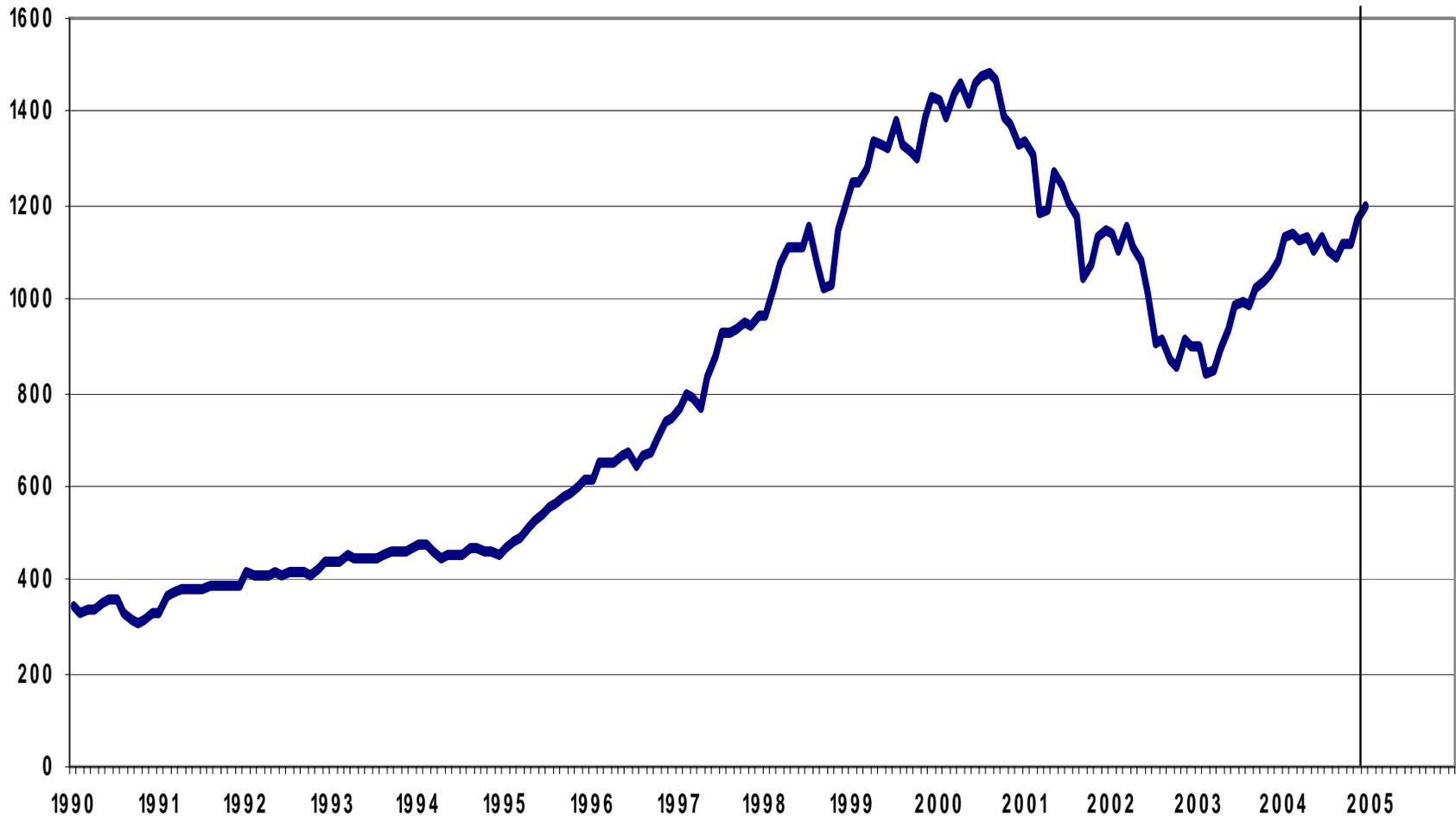
U.S. Real Gross Domestic Product



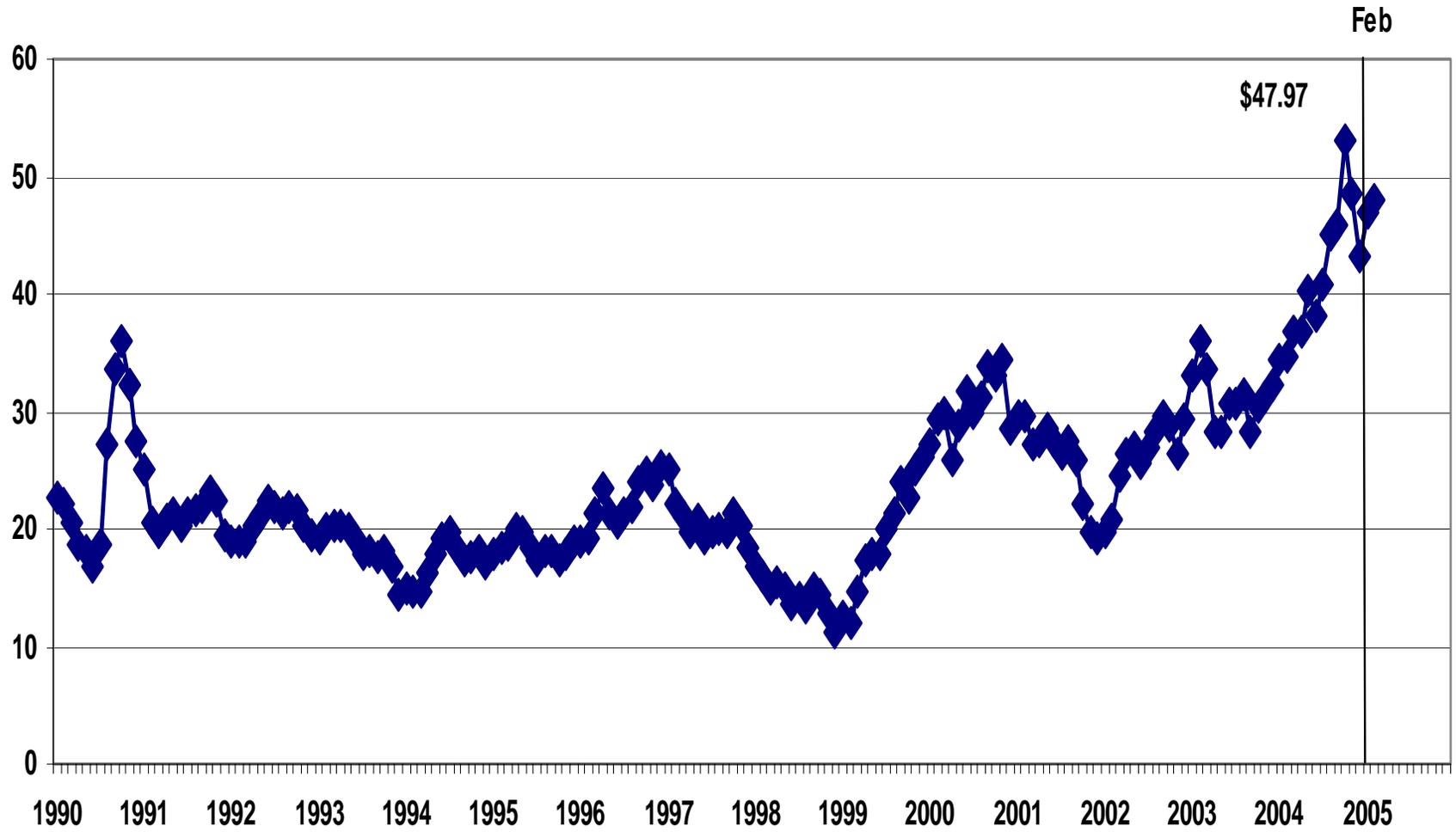
Source: U.S. D.O.C.; Bur. of Econ. Analysis

S&P500 Index (1940-43 = 100)

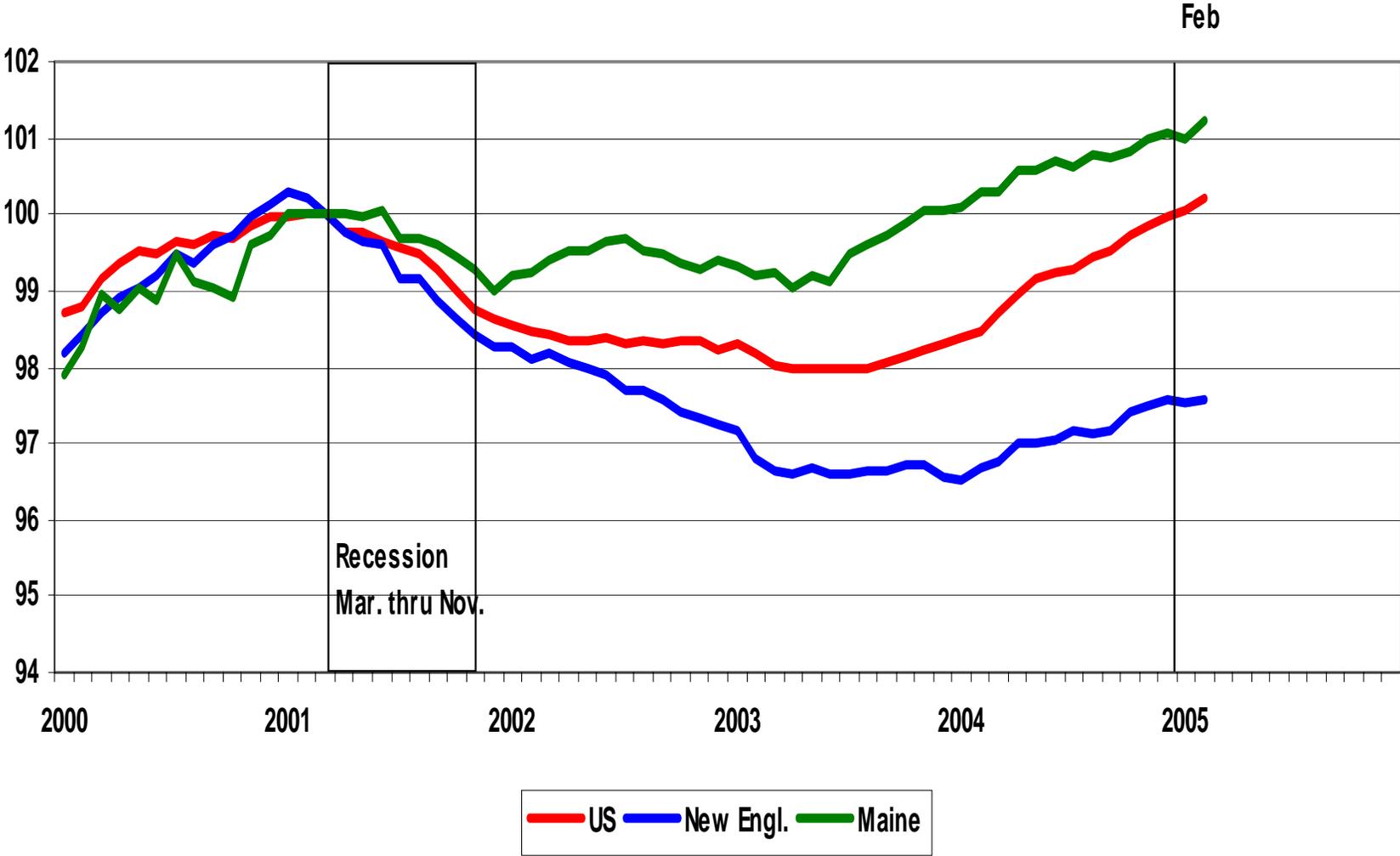
Mar. '05



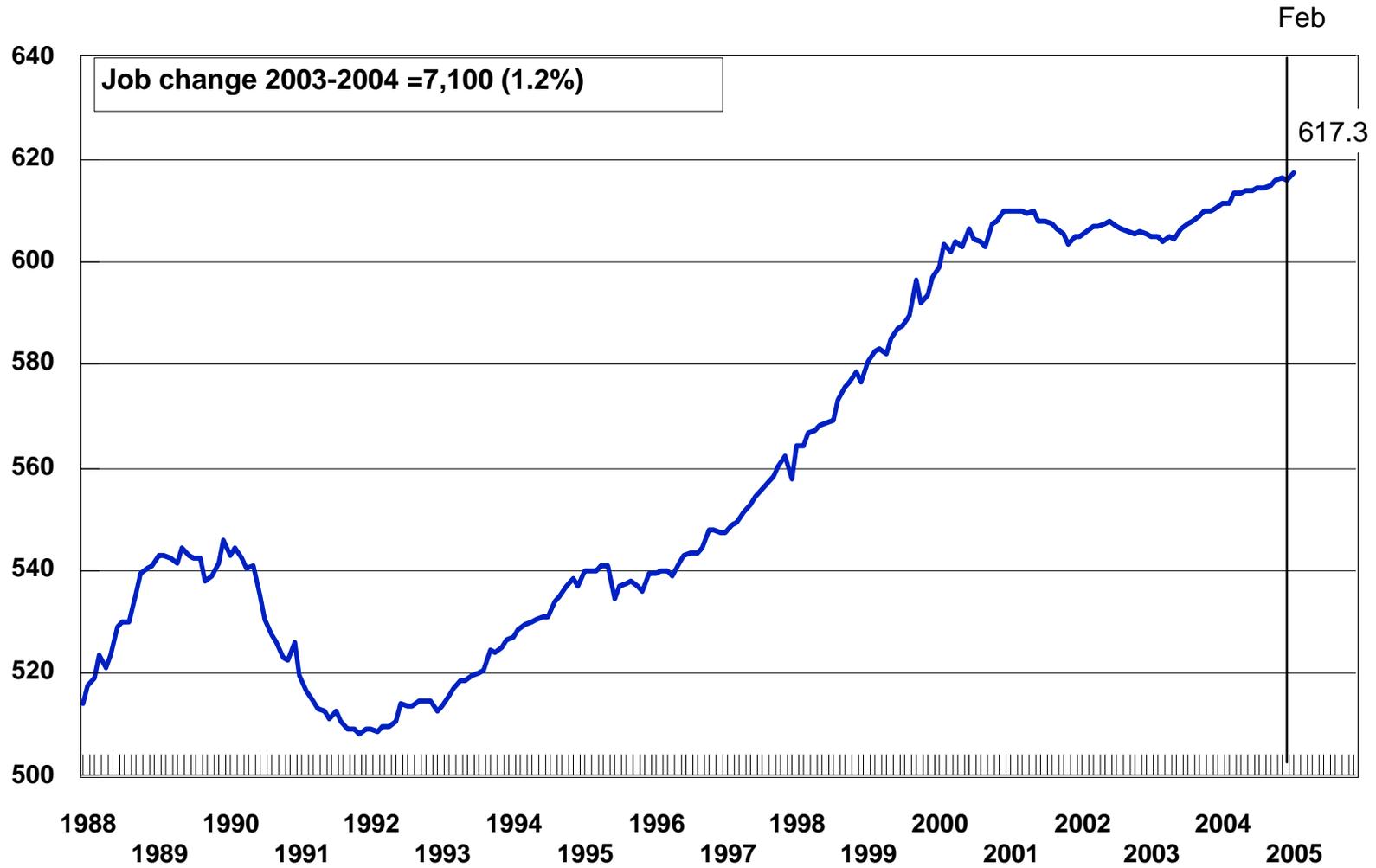
Domestic Oil Price (\$ per barrel)
West Texas Intermediate



Payroll Employment Index (Mar. 2001 Empl. = 100)
(Seasonally Adjusted)



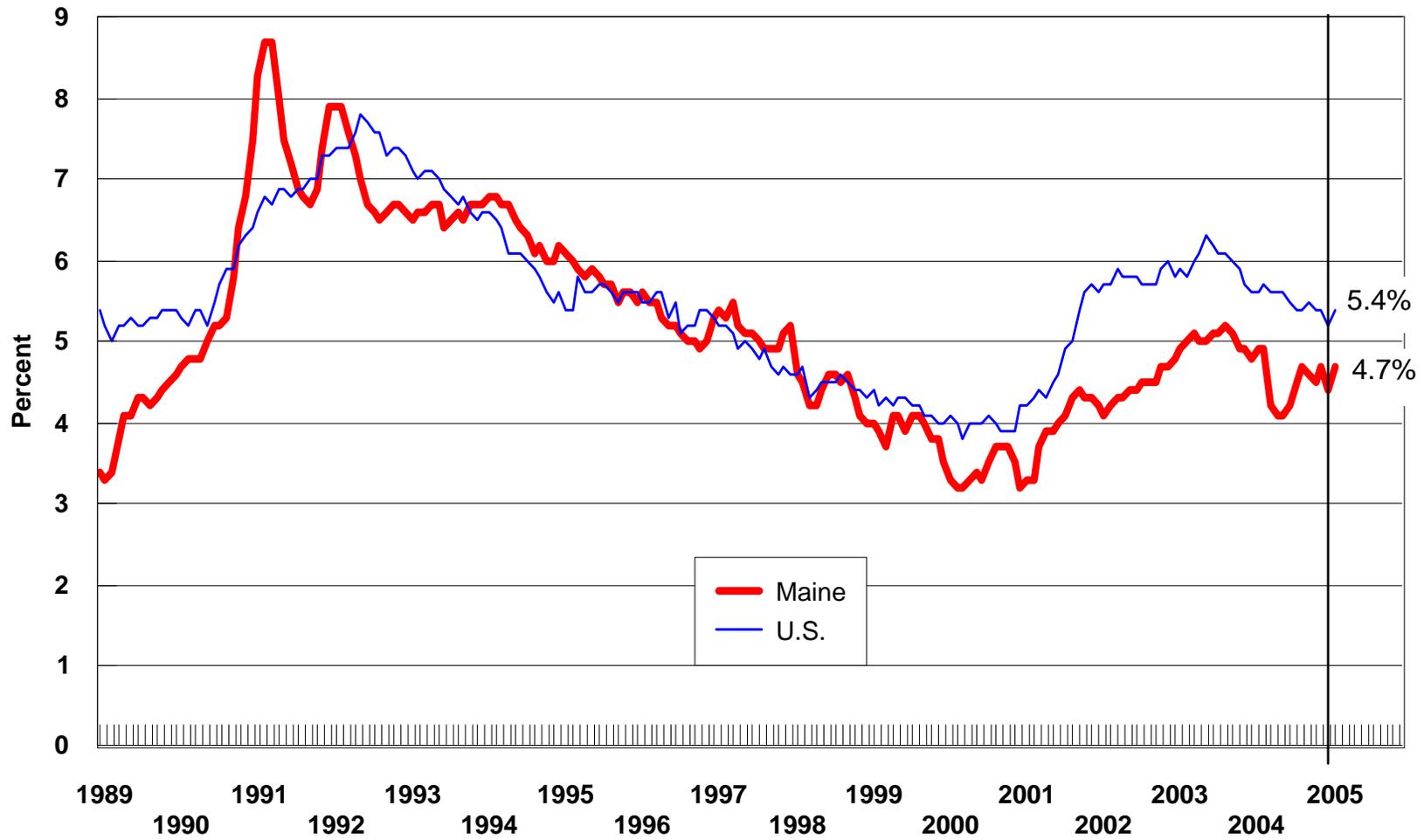
Maine Wage & Salary Employment seas. adjusted 1,000's



Source: Maine Dept. of Labor

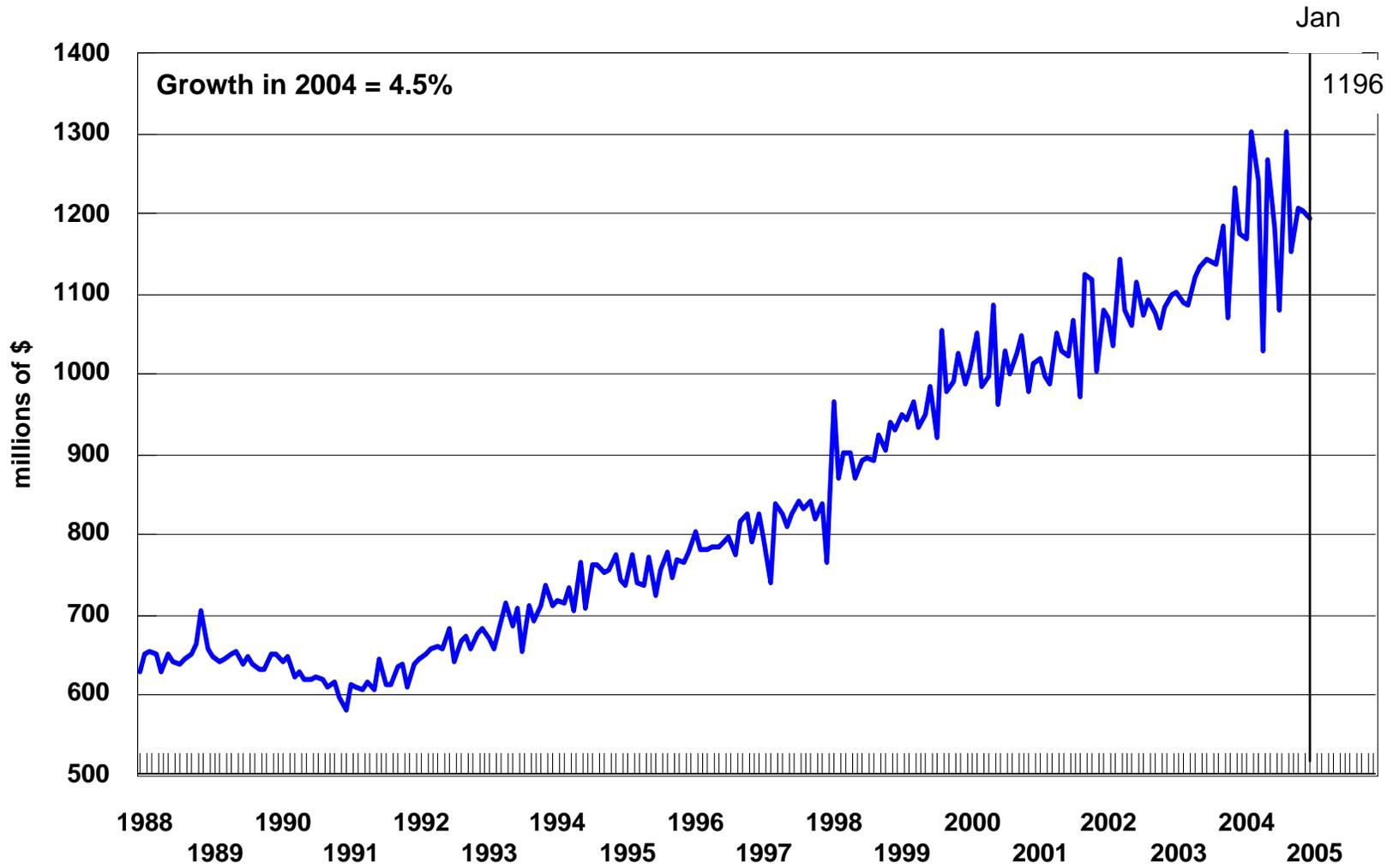
Unemployment Rates; Maine and U.S. seasonally adjusted

Feb



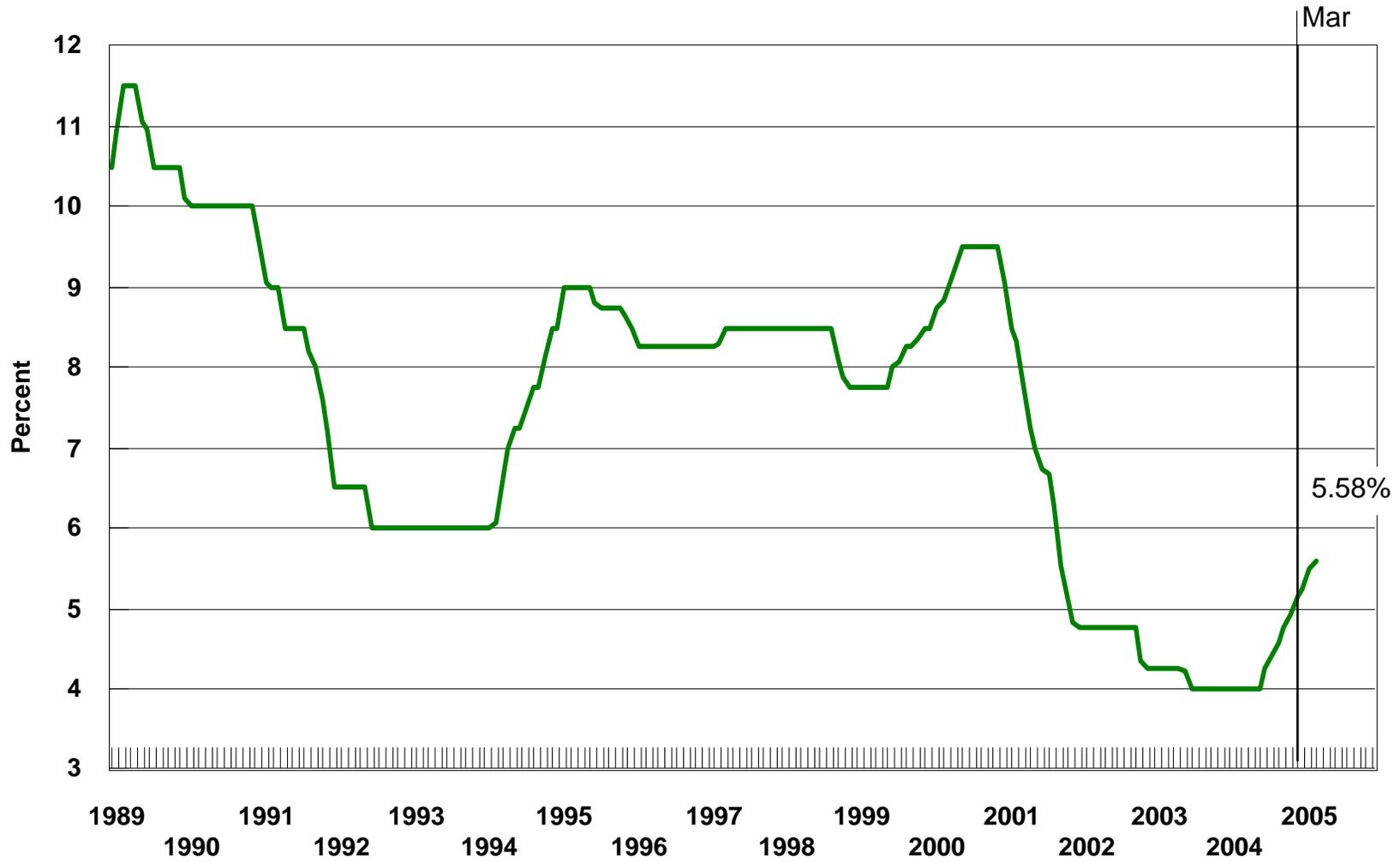
Source: Maine Dept. of Labor

Maine Consumer Retail Sales seas. adjusted million \$



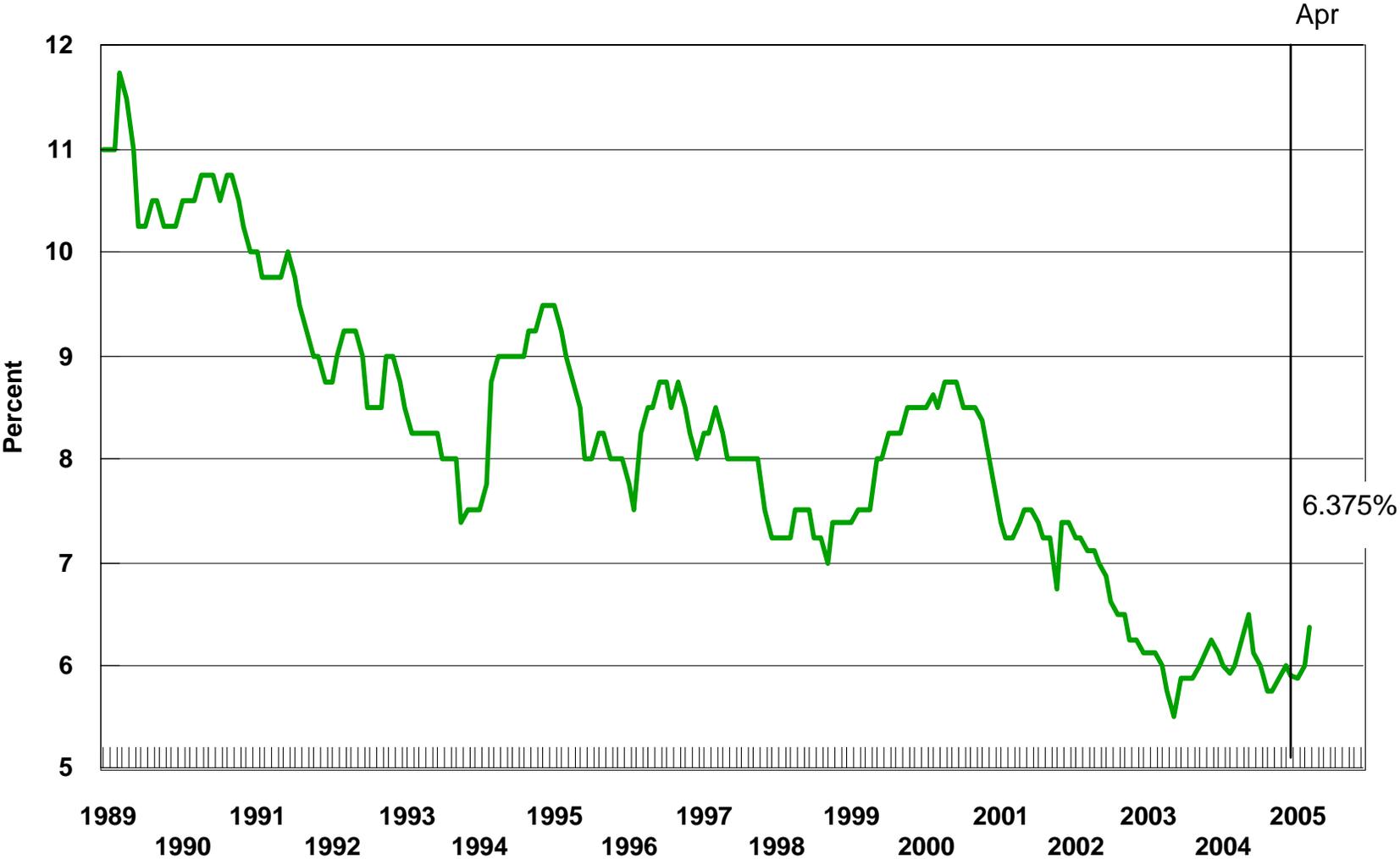
Source: Maine Bur. of Taxation & Maine State Planning Office

Prime Rate: Avg. of Large U.S. Banks



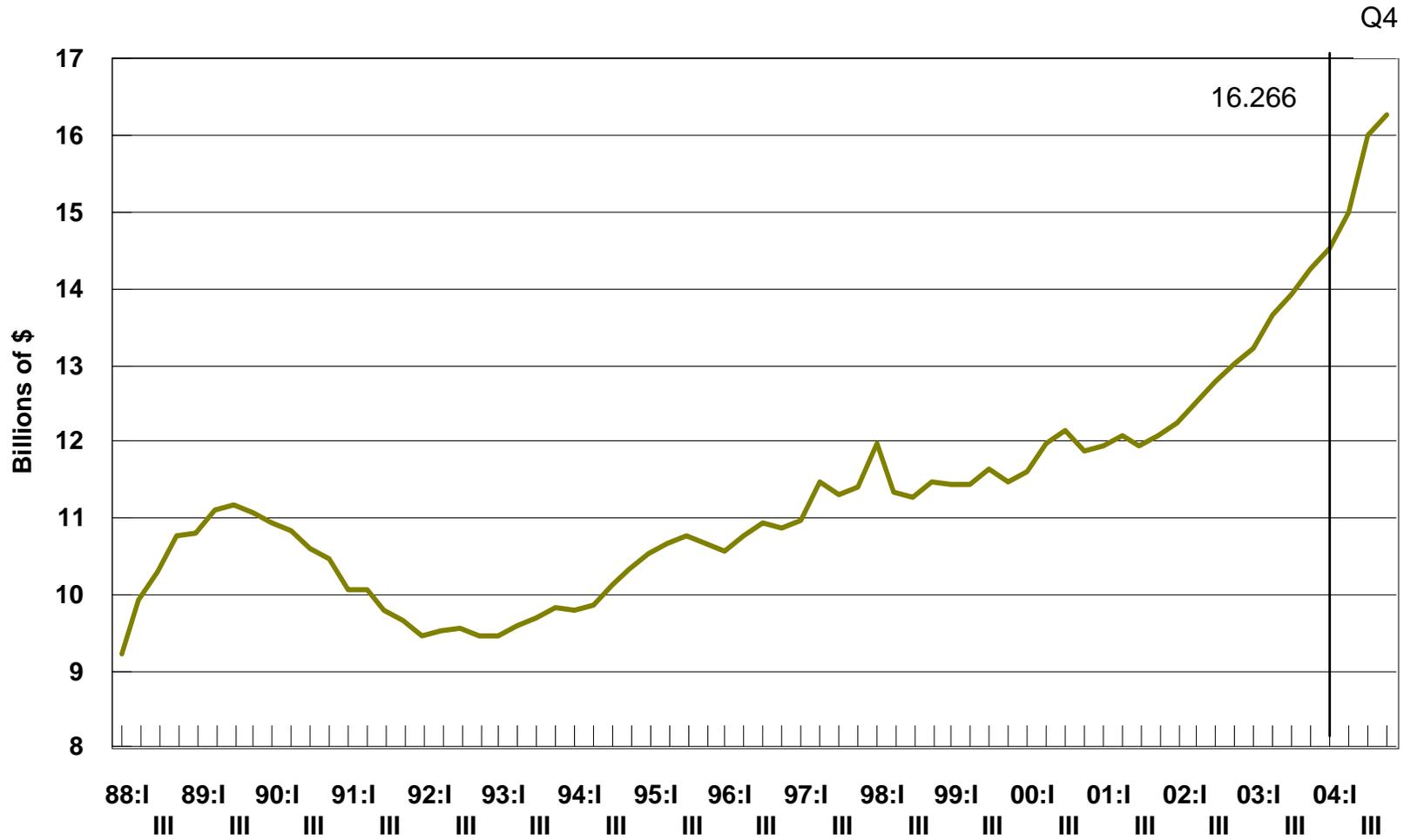
Source: U.S. D.O.C.; Bur. of Econ. Analysis

Maine Typical Mortgage Rate (Fixed 30-yr., NoPoints)



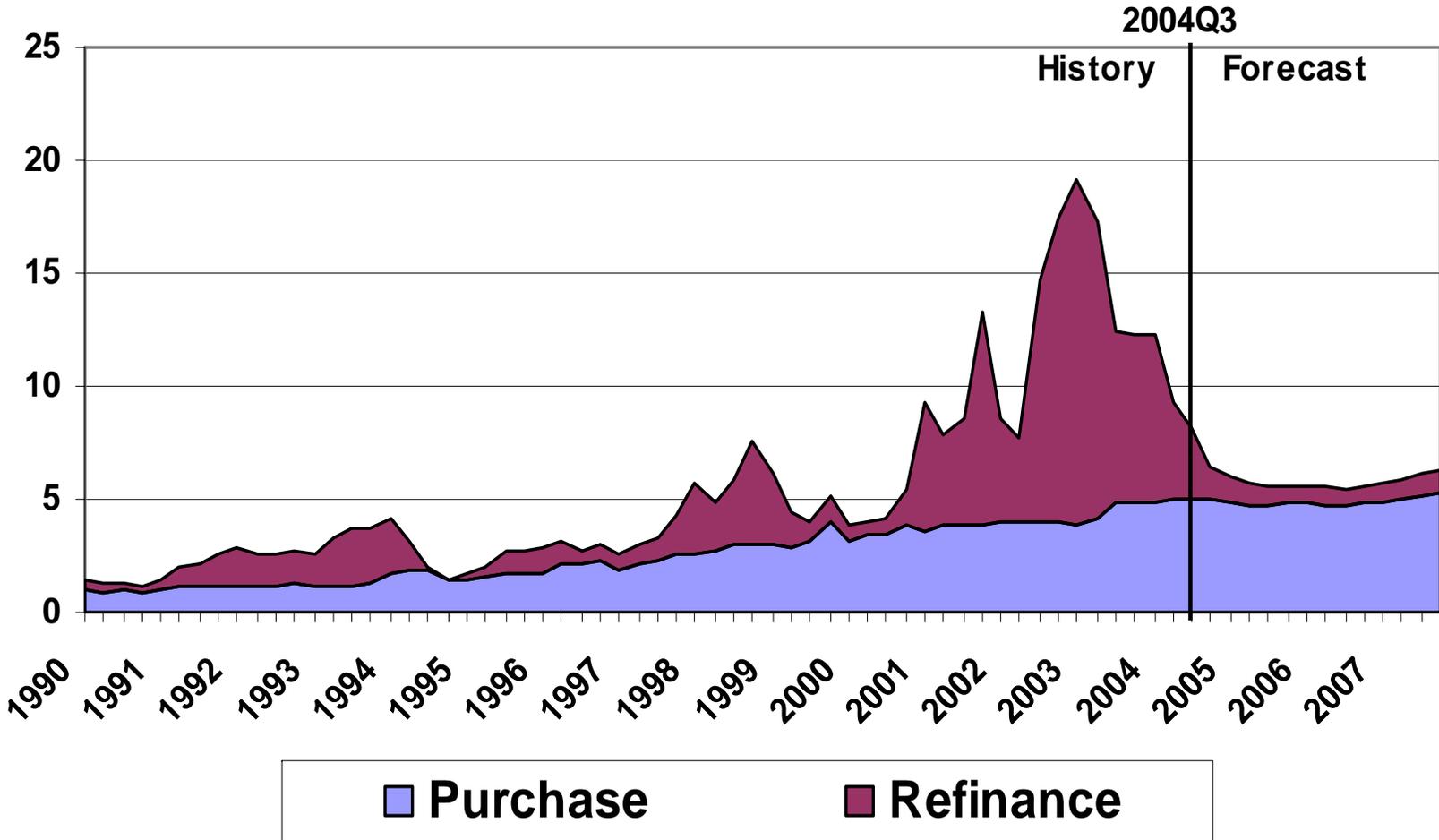
Source: Maine State Planning Office

Maine Bank Loans

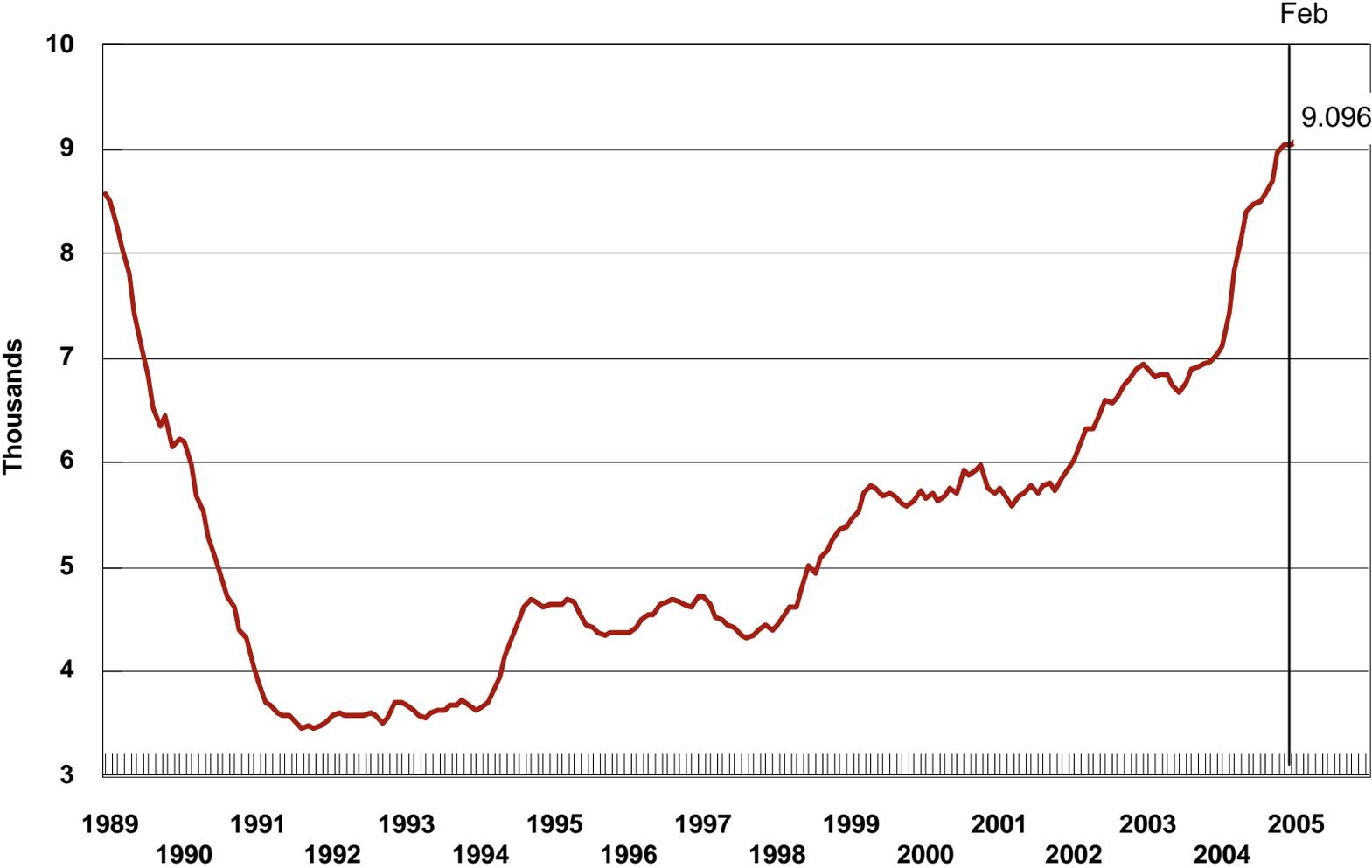


Source: Maine Bureau of Banking

Maine Mortgage Originations (Billion \$; Seas. Adjusted Ann. Rate)

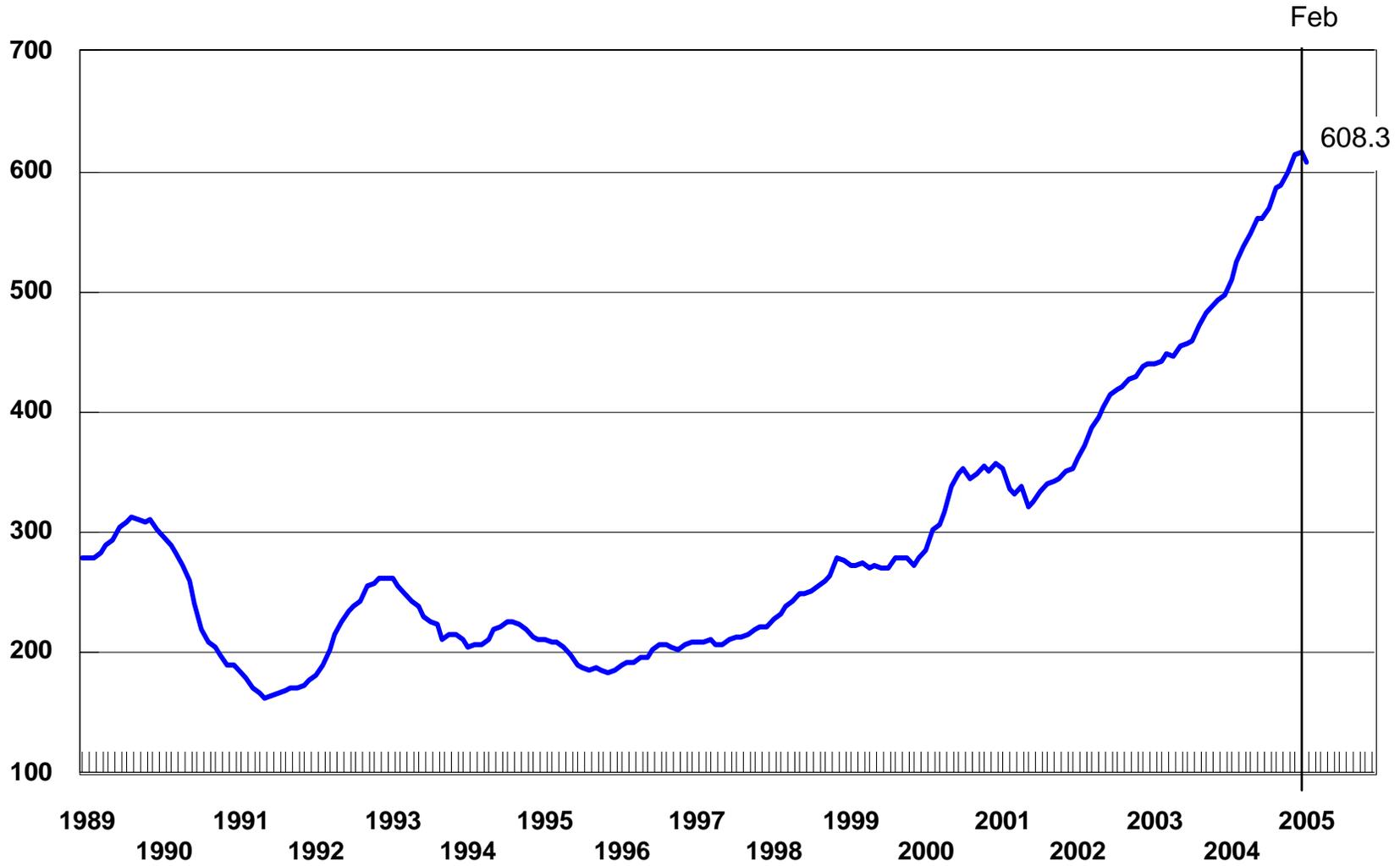


Maine Housing Unit Permits 12-month Moving Total



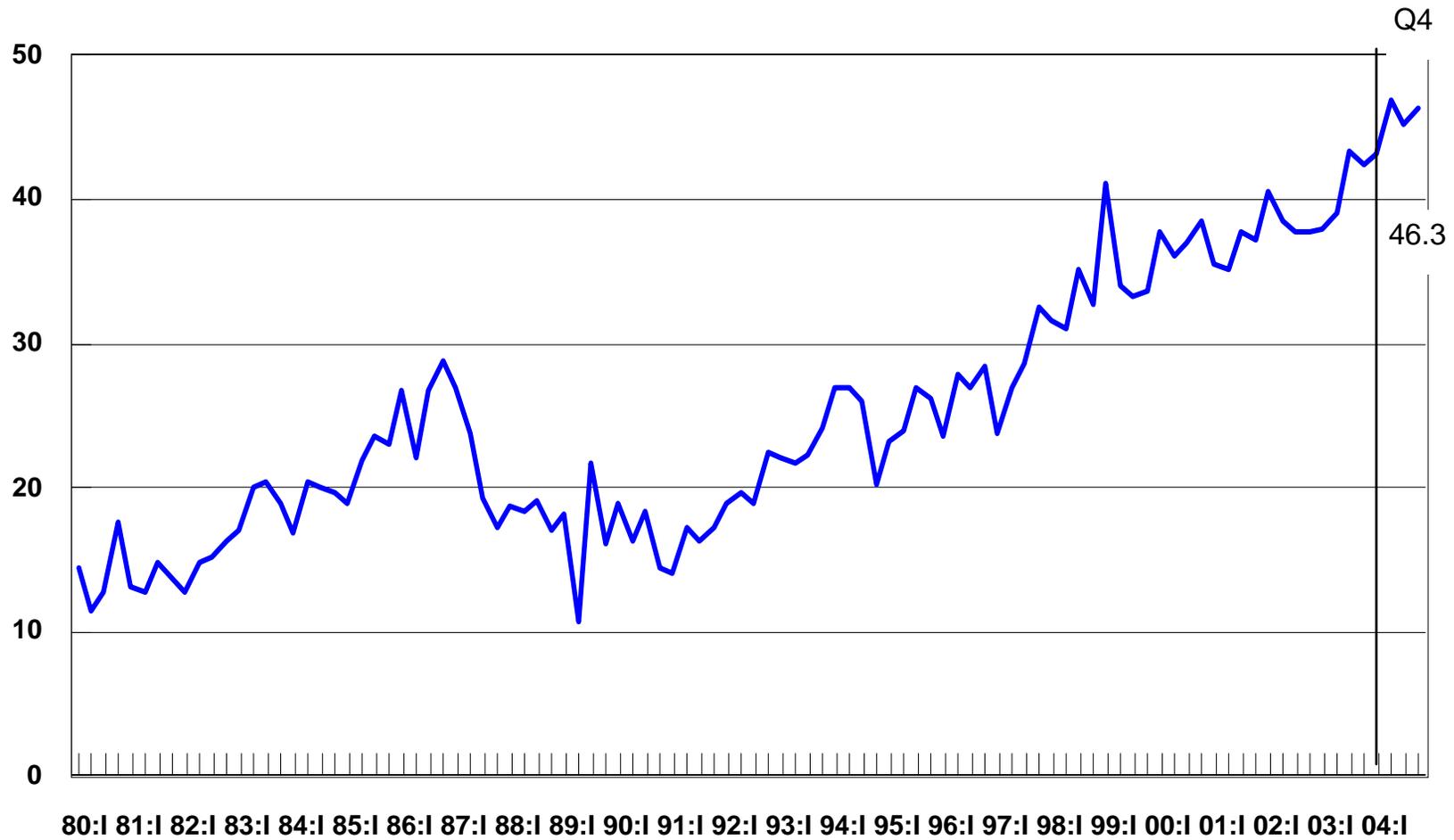
Source: U.S. Bureau of the Census

Maine Construction Contract Awards: RESIDENTIAL
12-Month Moving Avg. Indexed to 1980=100



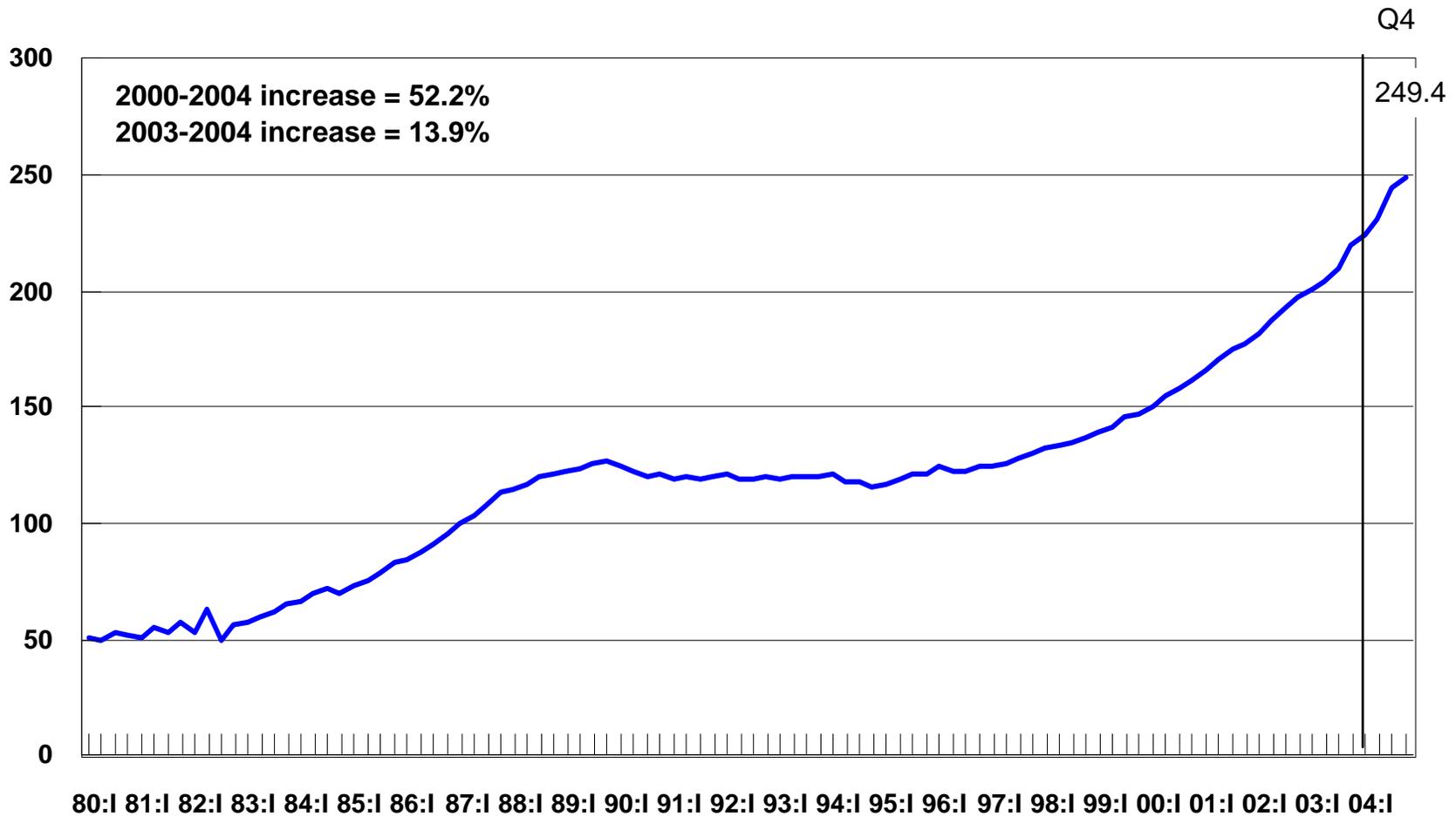
Source: Fed. Reserve Bank of Boston

Number of Existing Maine Homes Sold (1,000's Seasonally Adjusted Ann. Rate)



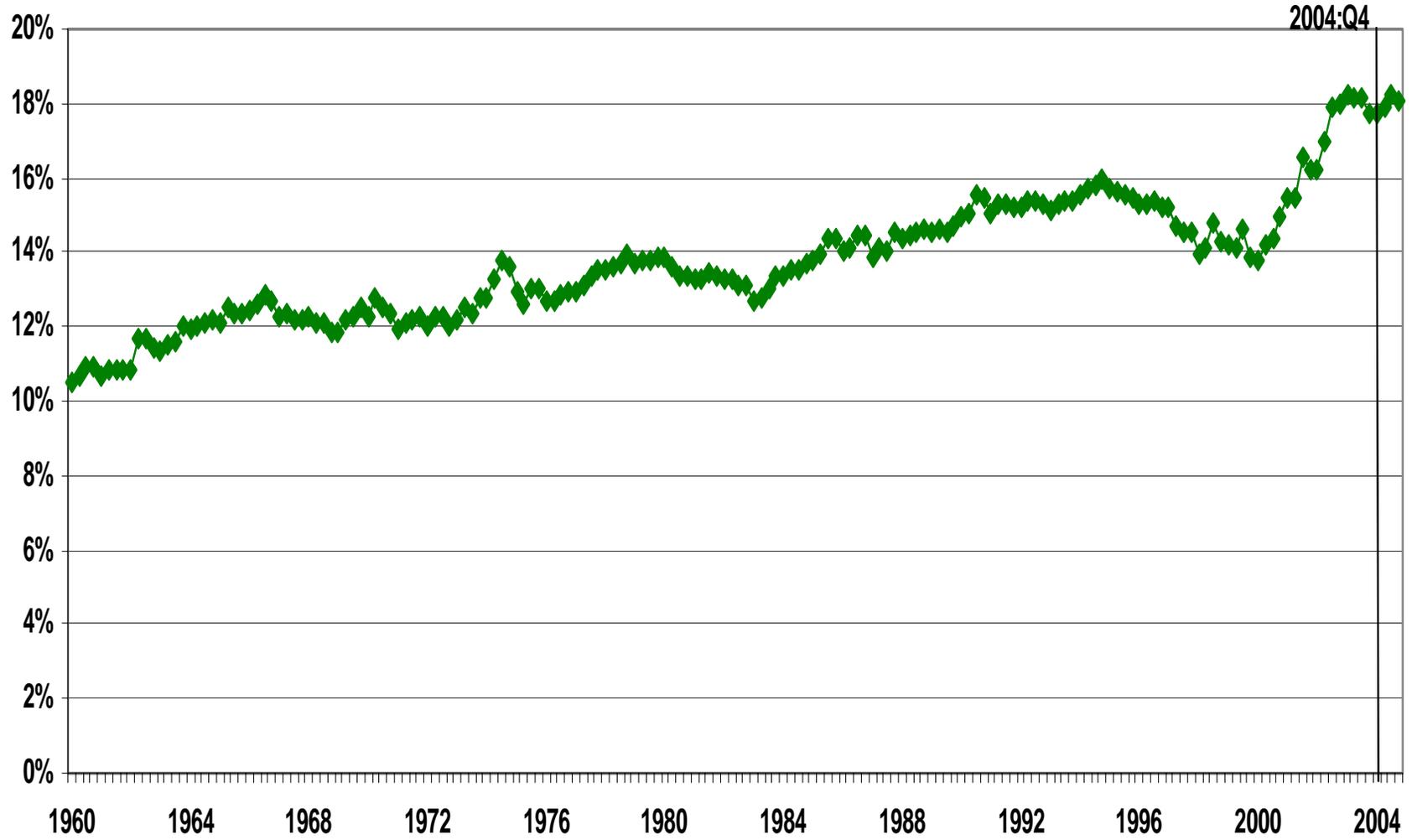
Source: Fed. Res. Bank of Boston; Nat'l. Assoc. of Realtors

Maine Repeat-Sales Home Price Index (1987:I=100)



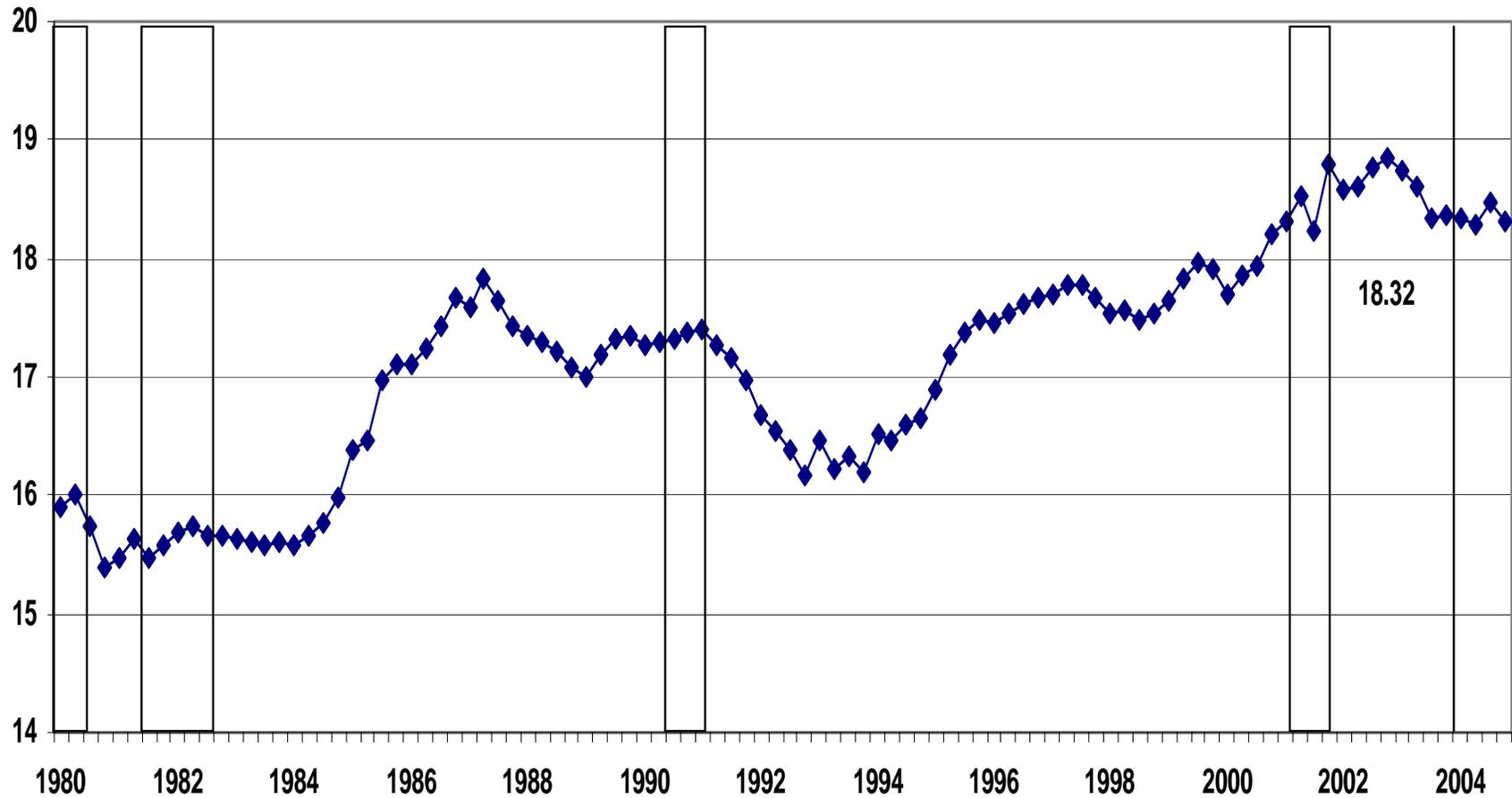
Source: Fed. Res. Bank of Boston; Fannie Mae & Freddie Mac

US Household (& Non-Profit) Liabilities as % of Assets



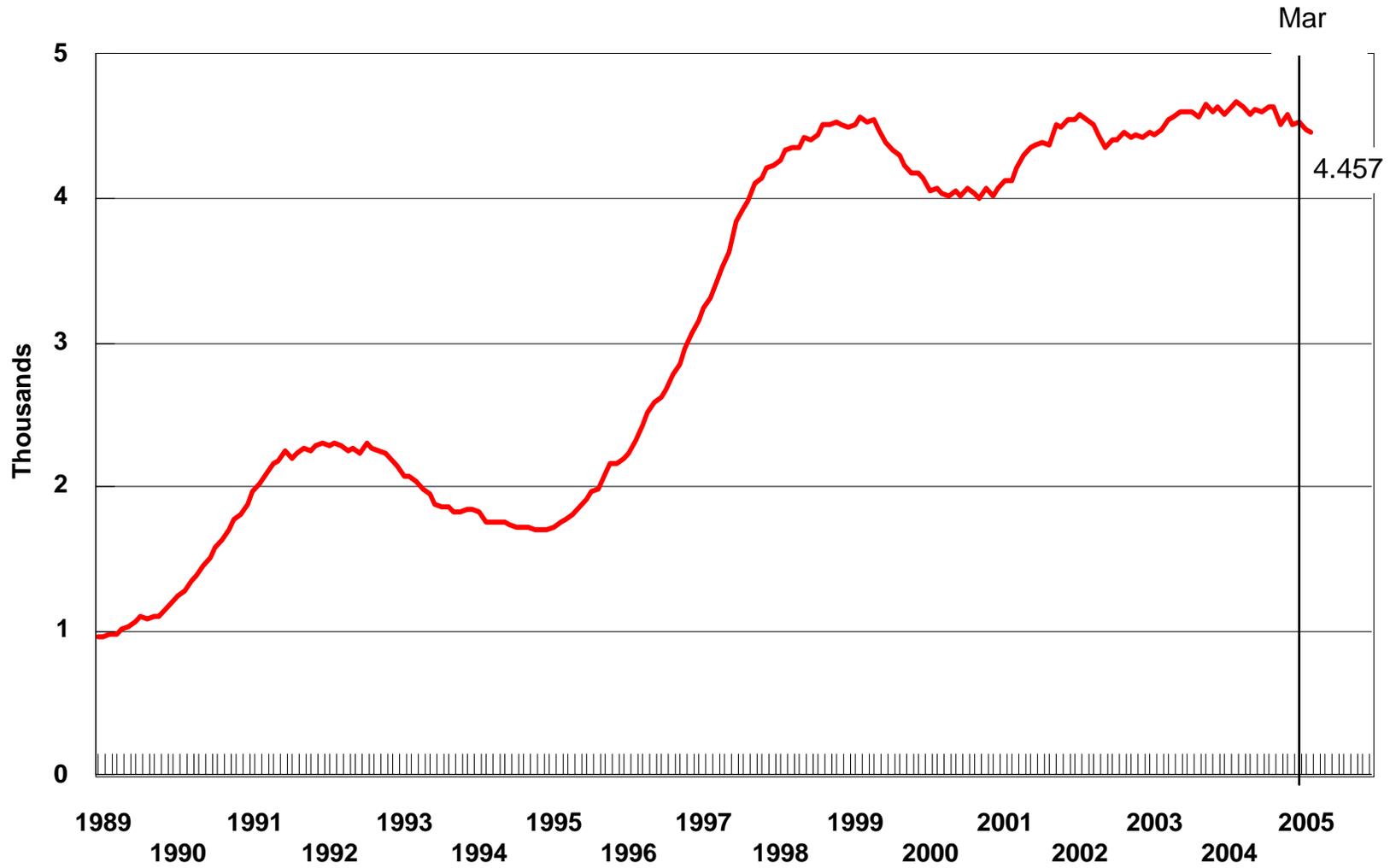
US Financial Obligations Ratio (Debt, Mortgage, Rent & Lease Pmnts as % of Disp. Income)

2004:Q4



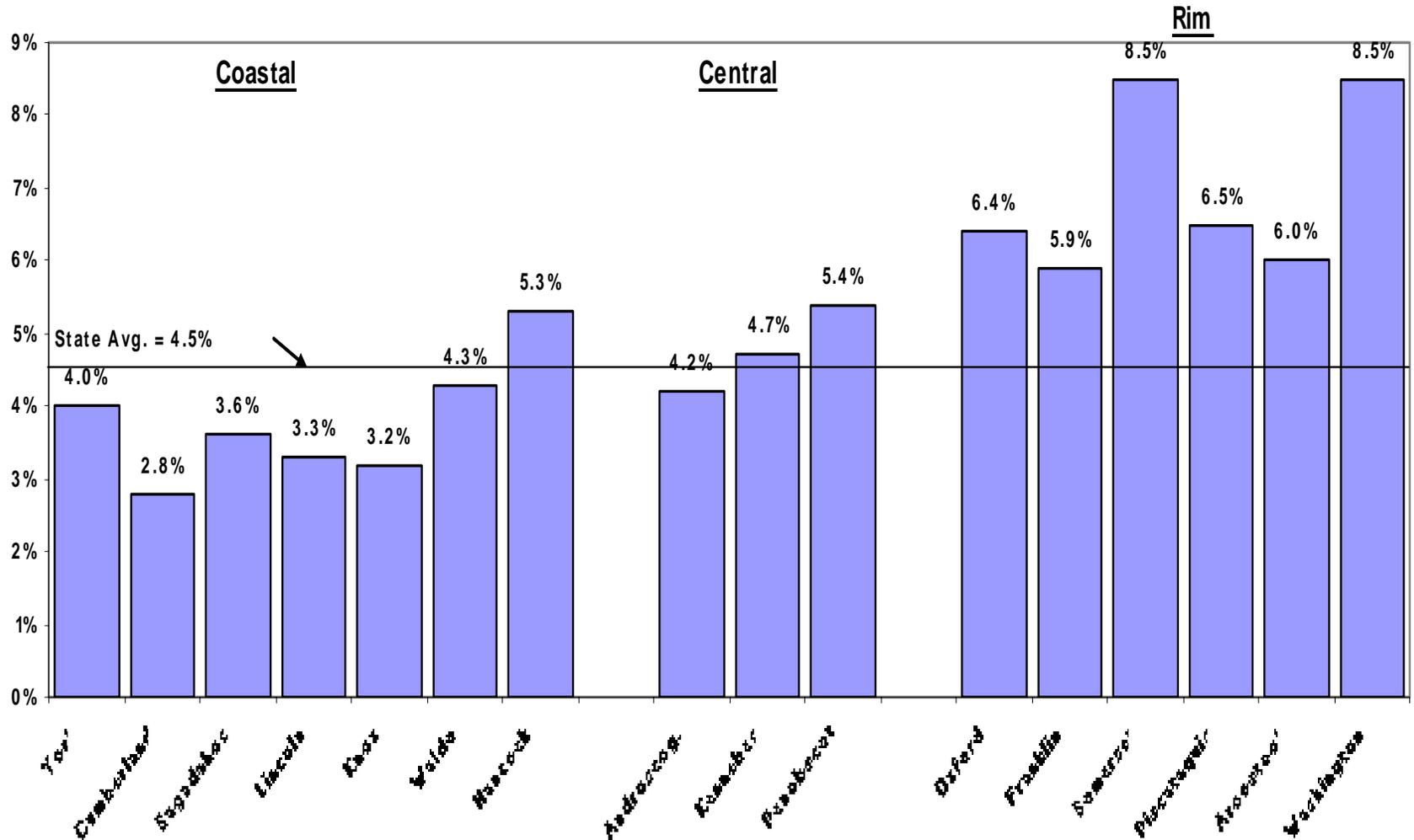
Source: Federal Reserve Bank of St. Louis

Maine Bankruptcy Filings 12-Month Moving Total



Source: U.S. Bankruptcy Court

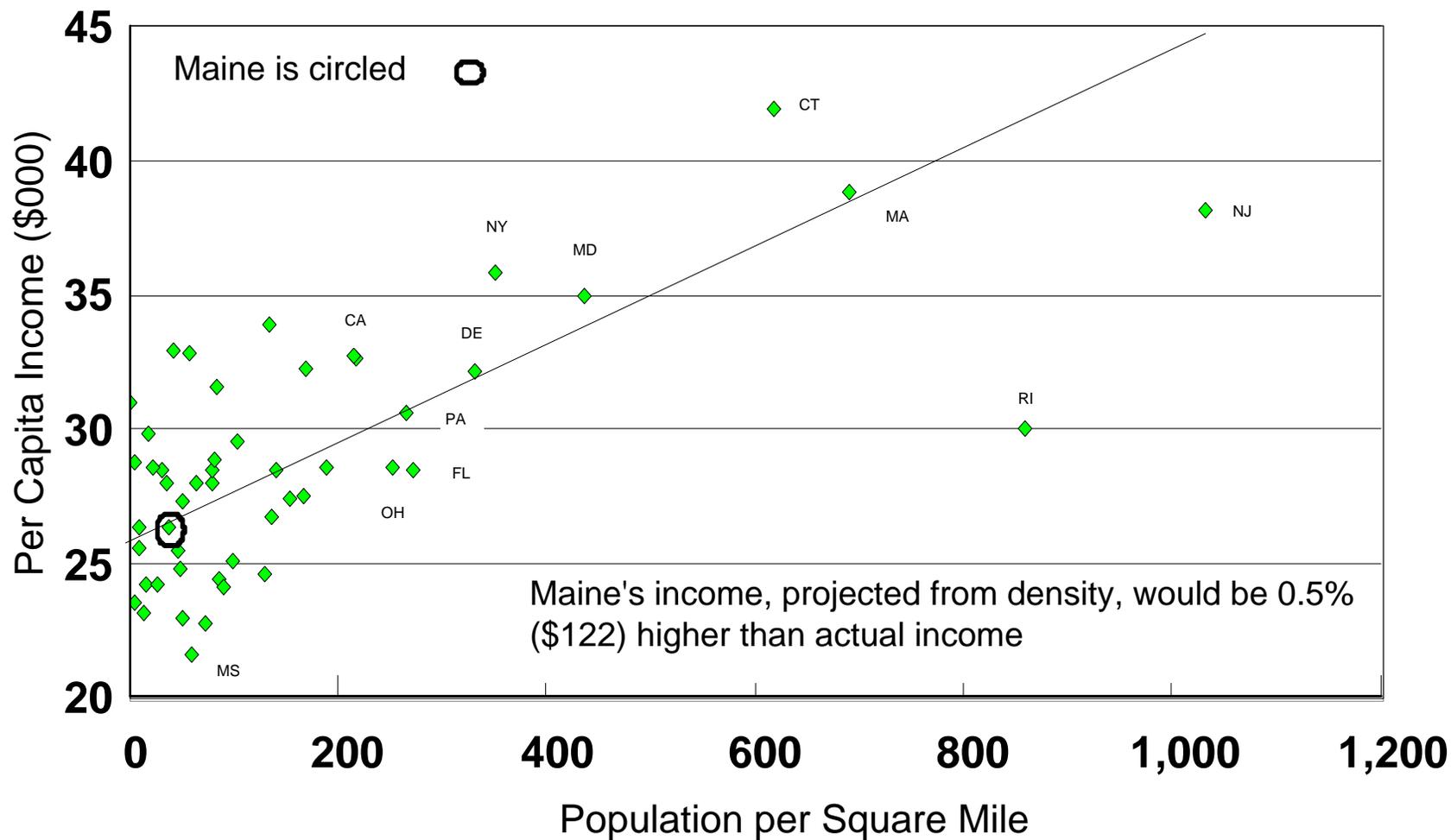
Unemployment Rates of Maine Counties - 2004



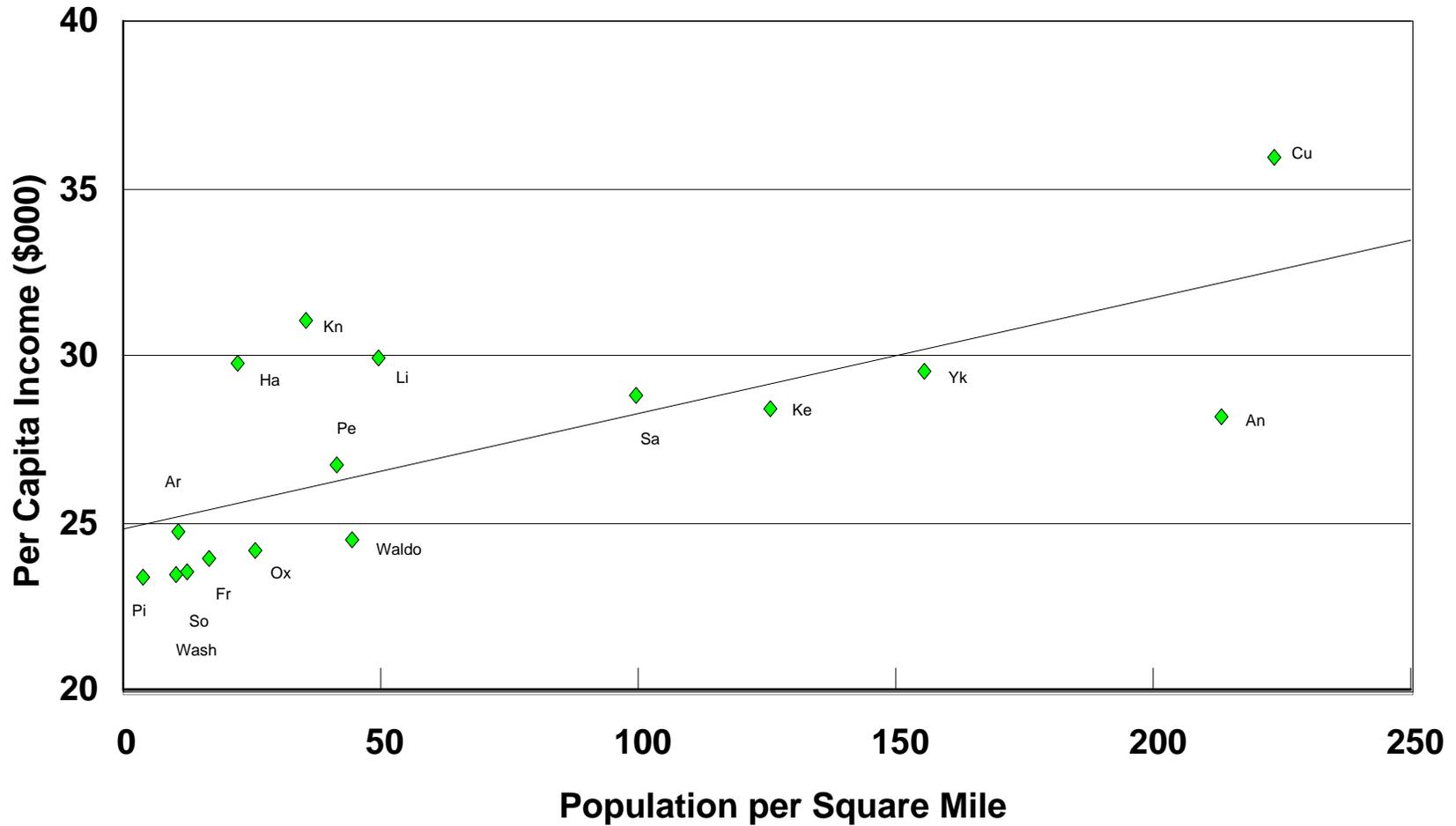
OUTLOOK



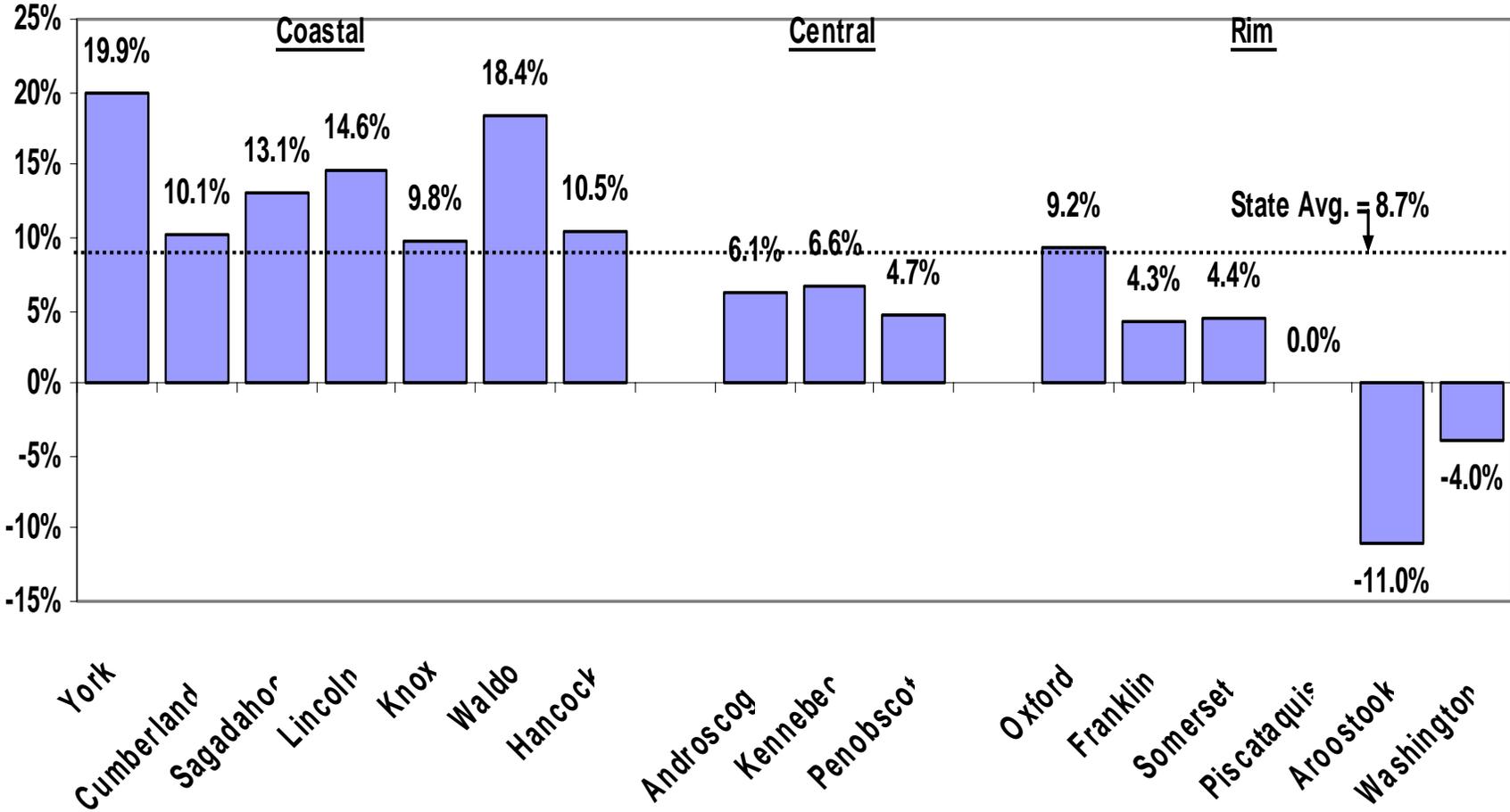
State Per Capita Income versus Population Density (2003)



Maine County Per Capita Income versus Population Density (2003)

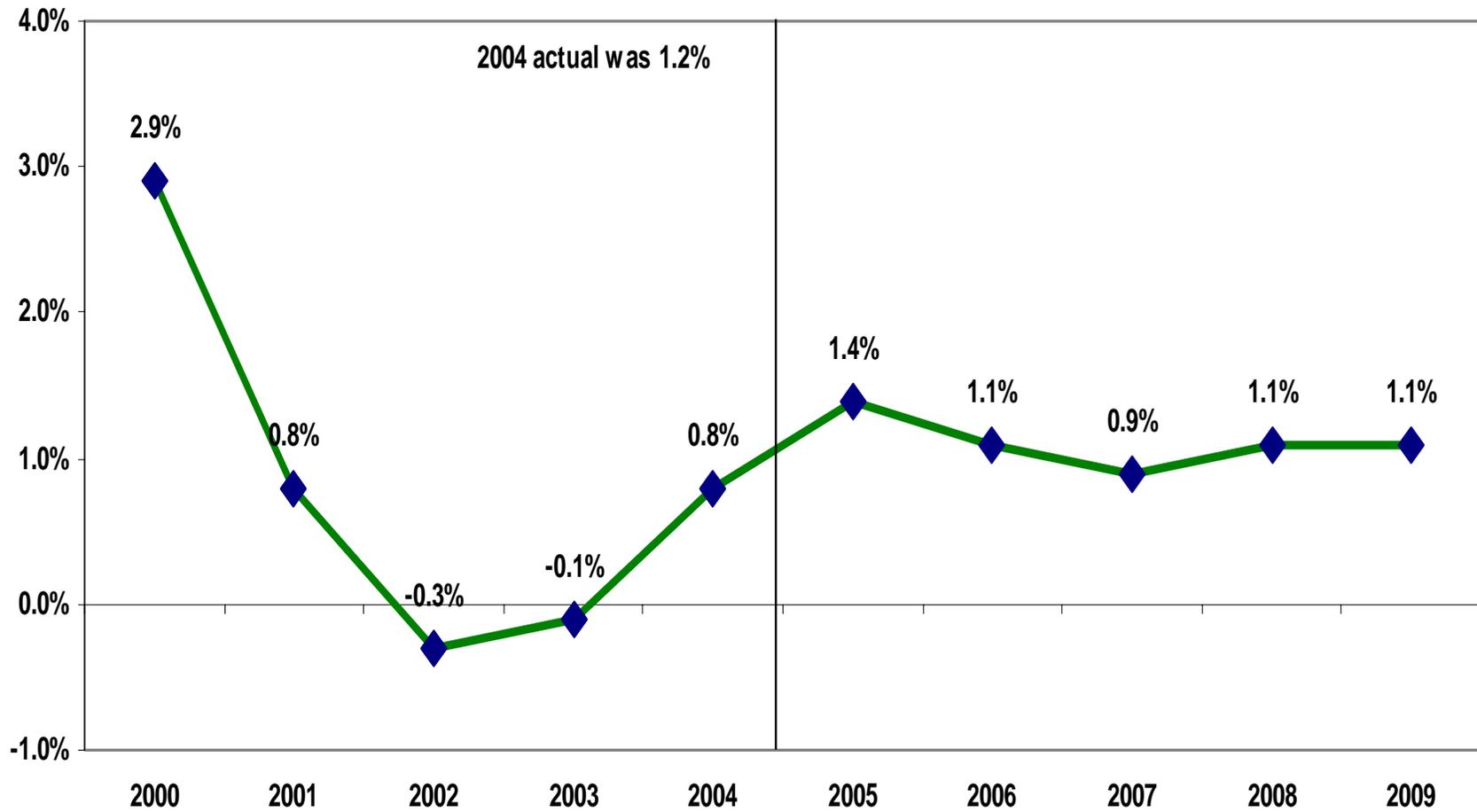


**Population Growth by County 2003-2015
(SPO Preliminary Forecast of 2005)**



Maine Economic Forecast (SPO Jan. 2005)

Payroll Employment Growth



Maine Economic Forecast (SPO Jan. 2005)
Personal Income Growth

